
PIKBS PRESENTATION BOOK 3rd QUARTER 2023

Bali, 6 September

• **2023**





Bali's economy is recovering after experiencing contractions during the pandemic, mainly supported by the recovery of tourism activities which are the backbone of Bali's economy.

Learning from experience during the pandemic, to create sustainable economic growth, Bali must rely on more than just the tourism sector. Therefore, the Government of Bali has drawn up a roadmap, "Nangun Sat Kerthi Loka Bali" towards a new era of green, resilient, and prosperous Bali. Bali's future economic growth will be supported by six leading sectors, namely agriculture, marine, and fisheries; the Bali branding industry; Micro, Small, and Medium Enterprises (MSMEs); the creative and digital economy; and tourism.

To encourage higher growth, Bali needs investment that does not only come from the government but also from the private sector. With the characteristics of Bali, which has the strength of tradition and culture based on Tri Hita Karana, namely the harmony between humans and nature, humans and creators, as well as humans and each other, investment development in Bali leads to green investment and creates a balance between regions and the balance of local community life.

Departing from the roadmap for the development of Bali going forward to support increased quality investment, trade and tourism, the Provincial Government of Bali built the Pusat Investasi Kerthi Bali Sadhana (PIKBS) on June 6, 2023. PIKBS regularly publishes presentation books on investment, trade and quality tourism promotion programs. This edition, September 2023, focuses on efforts to "Accelerate Economic Recovery through Synergy and Collaboration". Through synergy and collaboration, Bali is ready to step into the New Era of Bali.

Denpasar, September 2023

Chairman of Pusat Investasi Kerthi Bali Sadhana (PIKBS)

Head of Regional Development Planning Agency

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Potential SME Export Product

1

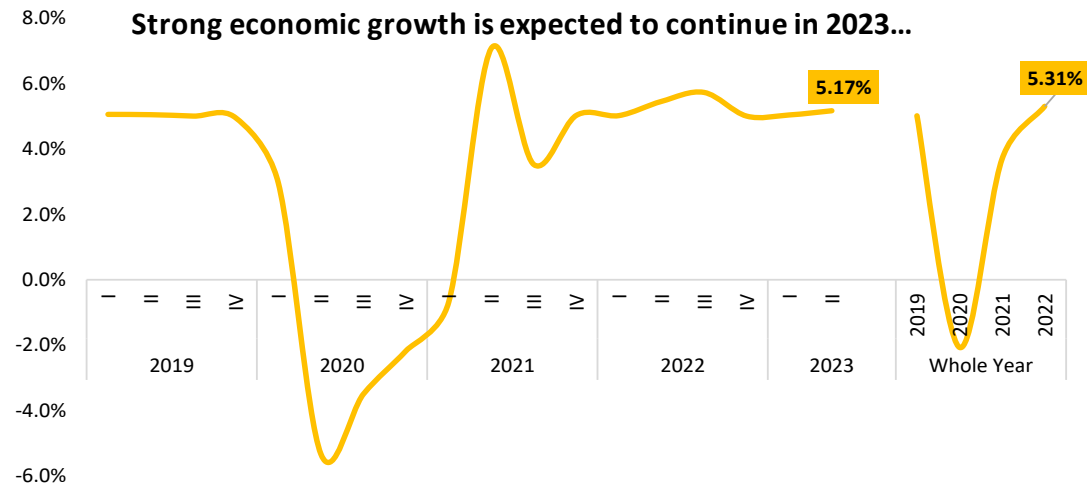
INDONESIA ECONOMIC PERFORMANCE

Bali, 6 September

2023



GDP GROWTH (%YOY)



GDP GROWTH COMPARED TO PEERS

Country	2019	2020	2021	2022	2023*
World	2.8	-2.8	6.3	3.5	2.7
Advanced Economies	1.7	-4.2	5.4	2.7	1.3
United States	2.3	-2.8	5.9	2.1	1.6
Europe	1.6	-6.1	5.3	3.5	0.6
Japan	-0.4	-4.3	2.2	1.1	1.3
Emerging Economies	3.6	-1.8	6.8	4.0	3.7
China	6.0	2.2	8.4	3.0	5.0
India	4.8	-6.6	8.3	6.8	6.2
ASEAN-5	4.3	-4.4	4.0	5.5	4.4
Latin America	0.2	-6.8	7.0	3.9	1.5
Emerging Euro	2.5	-1.6	7.3	0.8	1.0
MiddleEast & Central Asia	1.6	-2.7	4.4	5.4	2.9

*Source : IMF, WEO. *)Bank Indonesia's Projection*

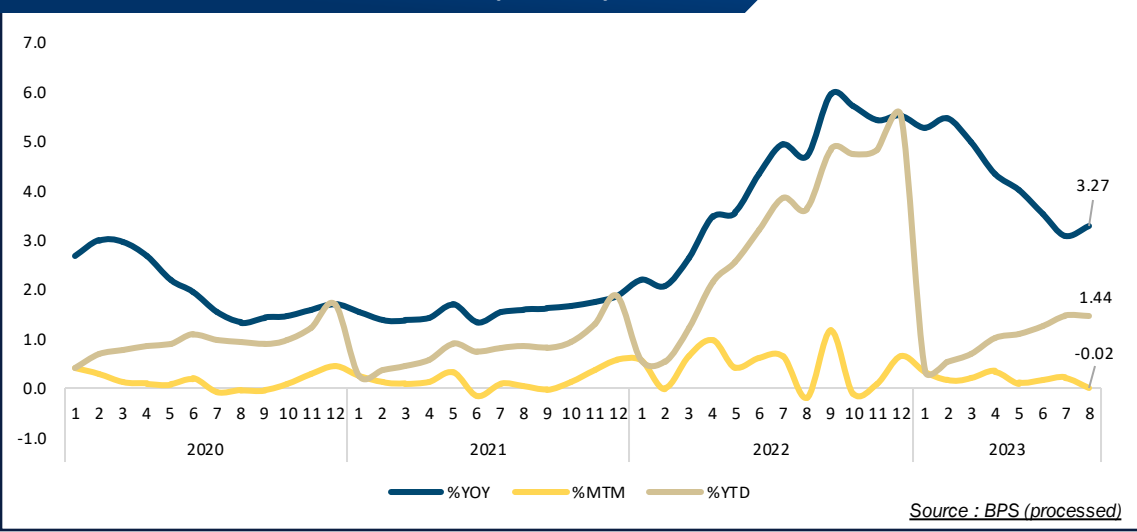
2023 GROWTH PROJECTIONS

Institutions	GDP Growth
Bank Indonesia	4.5 - 5.3
2023 Budget	5.3
World Bank (GEP, Jun 2023)	4.9
IMF (WEO, July 2023)	5.0
OECD (June, 2023)	4.7
Asian Development Bank (ADO, April 2023)	4.8

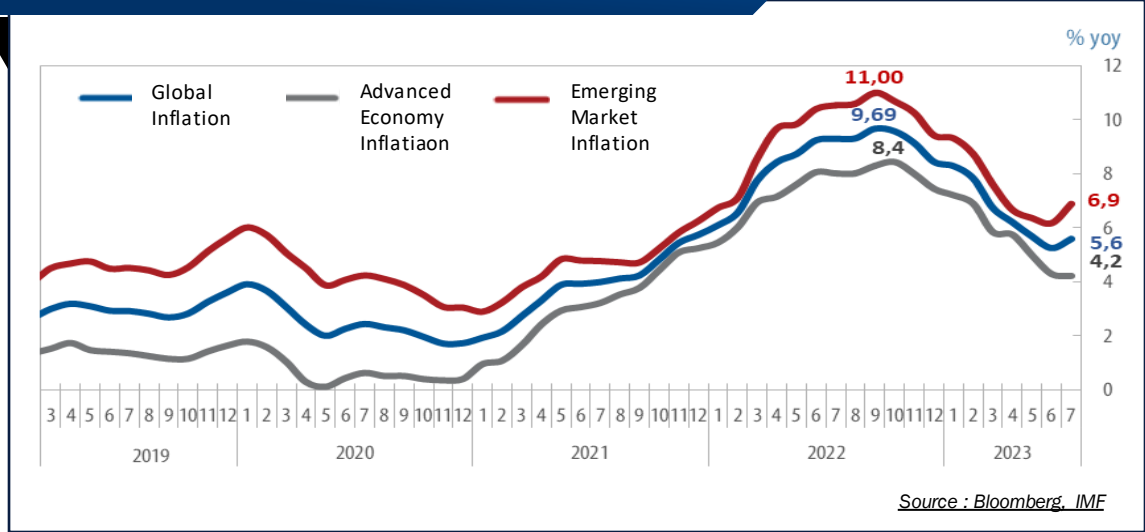
Economic growth in the second quarter of 2023 was recorded at 5.17% (yoy), up from 5.04% (yoy) in the previous period. The main sources of growth are strong domestic demand in line with higher household and government consumption growth, coupled with increasing investment, despite declining export performance due to global economic headwinds and softer international commodity prices.

Moving forward, Bank Indonesia projects solid economic growth in 2023 with a bias towards the upper bound of the 4.5-5.3% range, on the back of improving domestic demand and persistently strong export performance.

INDONESIA'S INFLATION (AUG'23)



INFLATION COMPARED TO PEERS



Consumer Price Index (CPI) inflation in August 2023 stood at 3.27% (yoy), within the 3.0% ± 1% target corridor.

Lower headline inflation within the target range is the positive outcome of monetary policy consistency and close synergy to control inflation between Bank Indonesia and the (central and regional) Government through the Central and Regional Inflation Control Teams (TPIP and TPID) as well as the National Movement for Food Inflation Control (GNPIP) in various regions.

2023 INFLATION PROJECTIONS

INSTITUTIONS	INFLATION
Bank Indonesia	3.0% ± 1.0%
IMF	4.4%
Asian Development Bank	4.2%
Trading Economics	2.8%
Statista	4.4%

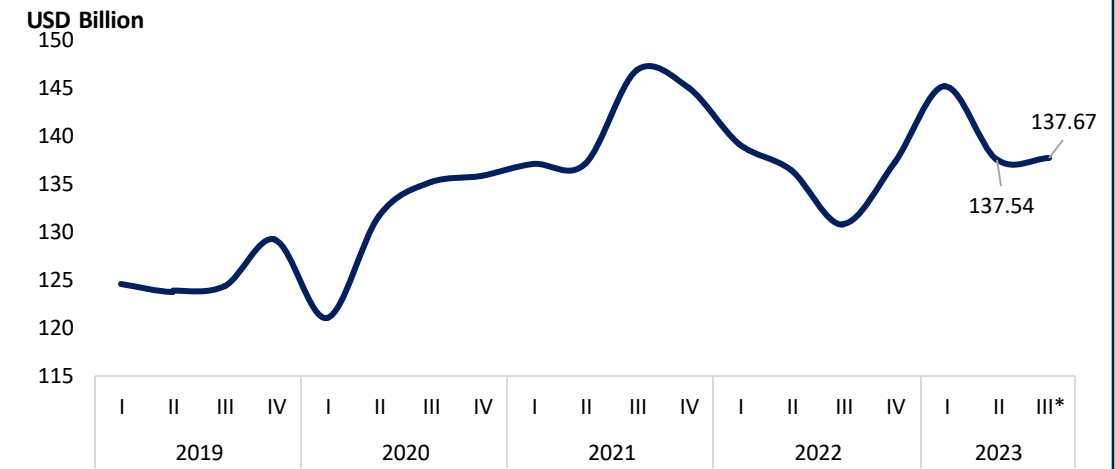
External Sector remains resilient supported by adequate reserves and sound balance of payment.

The position of reserve assets at the end of July 2023 remained high at USD137.7 billion, equivalent to 6.2 months of imports or 6.0 months of imports and servicing government external debt, which is above the international adequacy standard of 3 months of imports.

BOP performance in 2023 is forecasted to remain sound, supported by a manageable current account maintained in the range of a 0.4% surplus to a 0.4% deficit of GDP. In addition, the capital and financial account will be maintained on the back of foreign capital inflows in the form of foreign direct investment (FDI) and portfolio investment in line with positive investor perception concerning the national economic outlook.

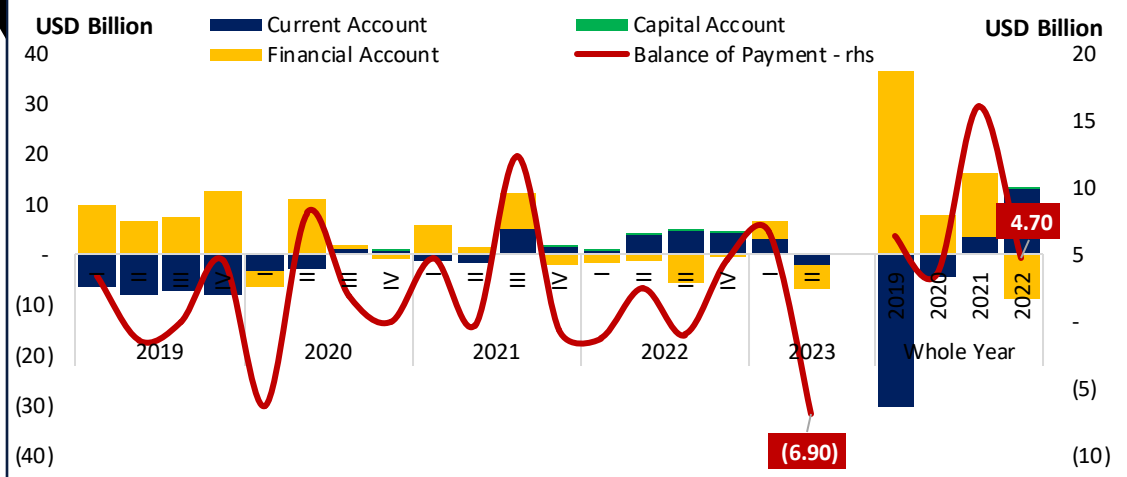
Rupiah exchange rates remain under control in line with the stabilisation measures implemented by Bank Indonesia.

OFFICIAL RESERVE ASSETS POSITION



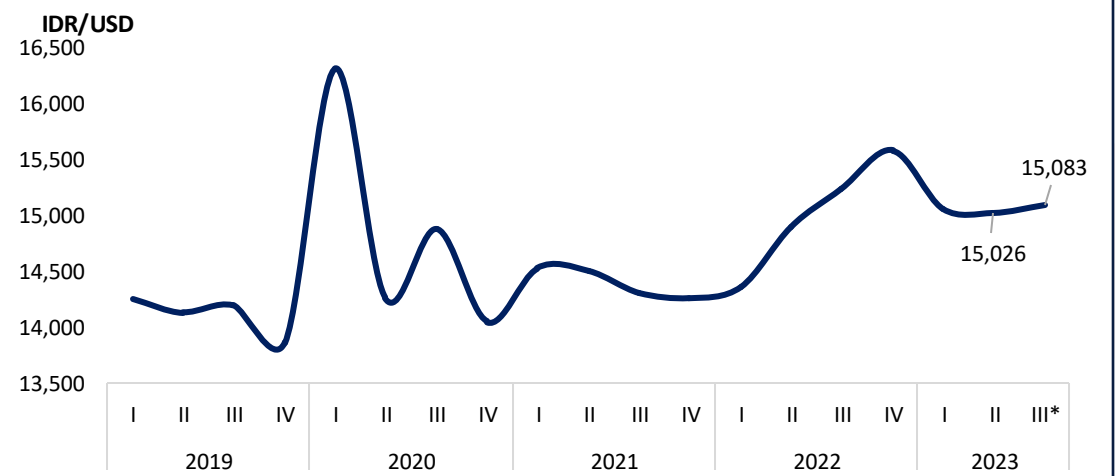
Source : Bank Indonesia | *Position in July 2023

CURRENT ACCOUNTS (Millions of USD)

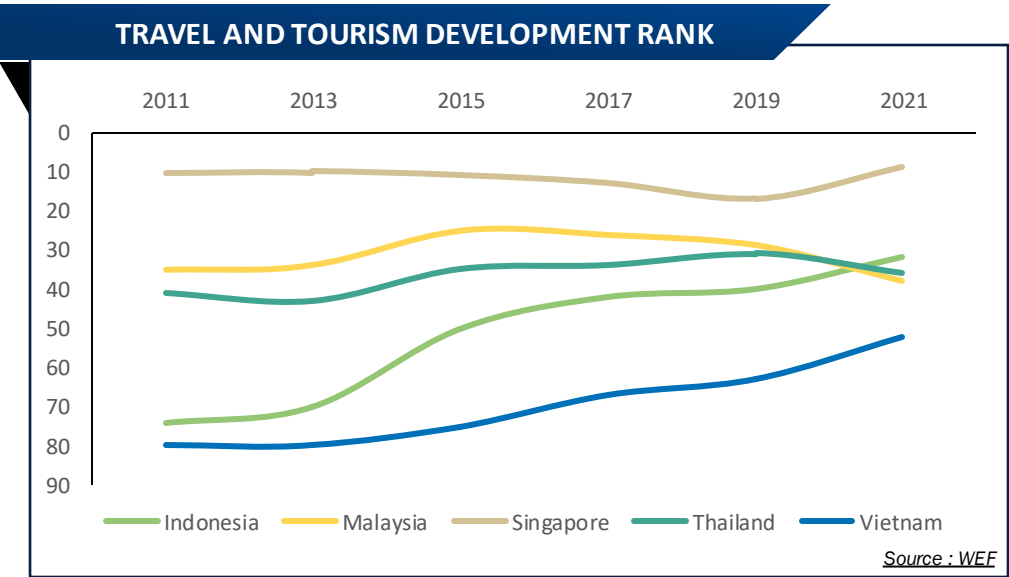
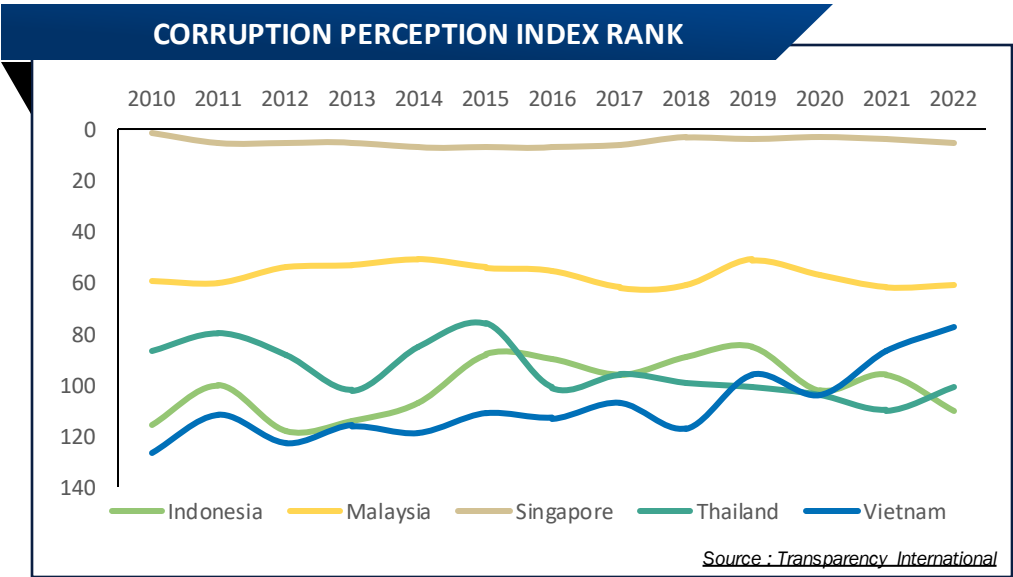
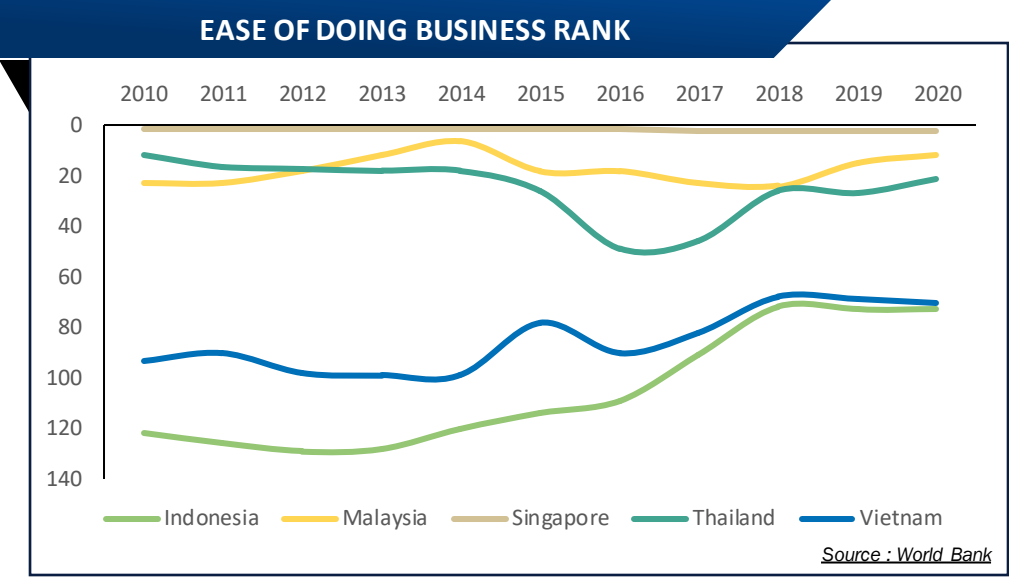
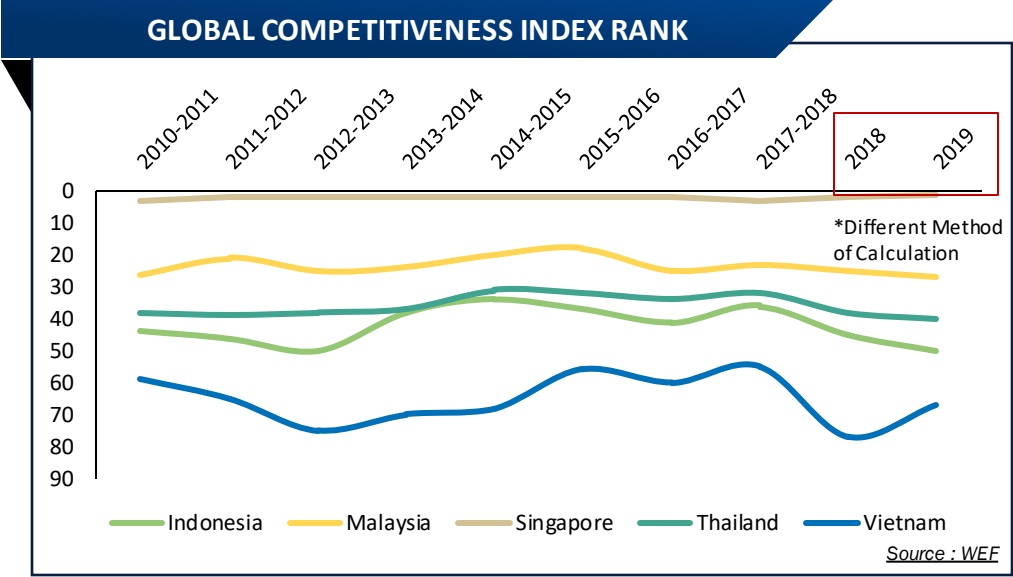


Source : Bank Indonesia

EXCHANGE RATE



Source : Bank Indonesia | *Position in August 2023

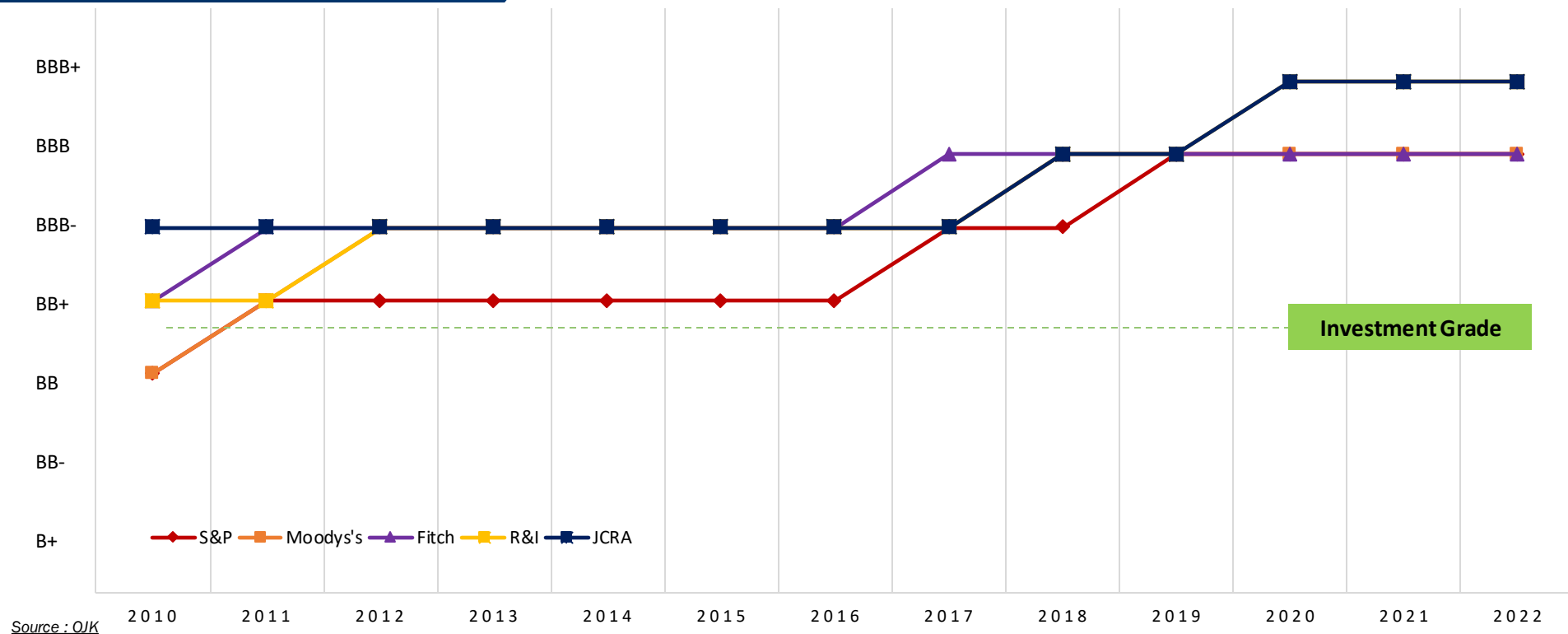


In the past ten years, the ease of doing business in Indonesia has improved steadily. This is supported by various policies implemented by the government to facilitate investment in Indonesia.

The development of the tourism sector has also grown significantly, making Indonesia one of the main tourist destinations, particularly in the ASEAN region.

Furthermore, compared to other developing countries, Indonesia has a moderate value for the global competitiveness index and transparency, enabling it to compete with other emerging markets.

INDONESIA'S SOVEREIGN CREDIT RATING



In the midst of high global economic uncertainty, Indonesia sovereign credit rating remains at investment grade, which recorded around BBB and BBB+ with stable outlook. Stable outlook shows strong international confidence on Indonesia's maintained macroeconomic stability and medium-term economic prospects. This is supported by the credibility and the effectiveness of Central Bank policy mix as well as policy synergy between The Government and Bank Indonesia. Furthermore, Bank Indonesia will continue to closely monitor global and domestic economic and financial developments, formulate and execute the necessary policy measures to ensure macroeconomic and financial stability, including adjusting policy stances, and strengthen the synergy with the Government to accelerate the national economic recovery.



JULY 2022,
RATING AFFIRMED AT
BBB+/STABLE

Moody's

FEBRUARY 2022,
RATING AFFIRMED AT BAA2/STABLE

S&P Global
Ratings

APRIL 2022, OUTLOOK REVISED TO
STABLE; BBB RATINGS AFFIRMED



JULY 2022,
RATING AFFIRMED AT BBB+/STABLE

FitchRatings

DECEMBER 2022,
RATING AFFIRMED AT BBB/STABLE





Indonesia's Commitment to Sustainability & Preserving Environment

Bali, 6 September

• **2023**





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BALI ECONOMIC PROFILE

Bali, 6 September

2023



With good transport accessibility and infrastructure, Bali is becoming a super hub for cargo and passenger transportation, as well as tourism hub...



LAND ROAD

- Road : 7.350,44 km
- Toll Road : 12,7 km



AIRPORTS

1 Gusti Ngurah Rai Airport

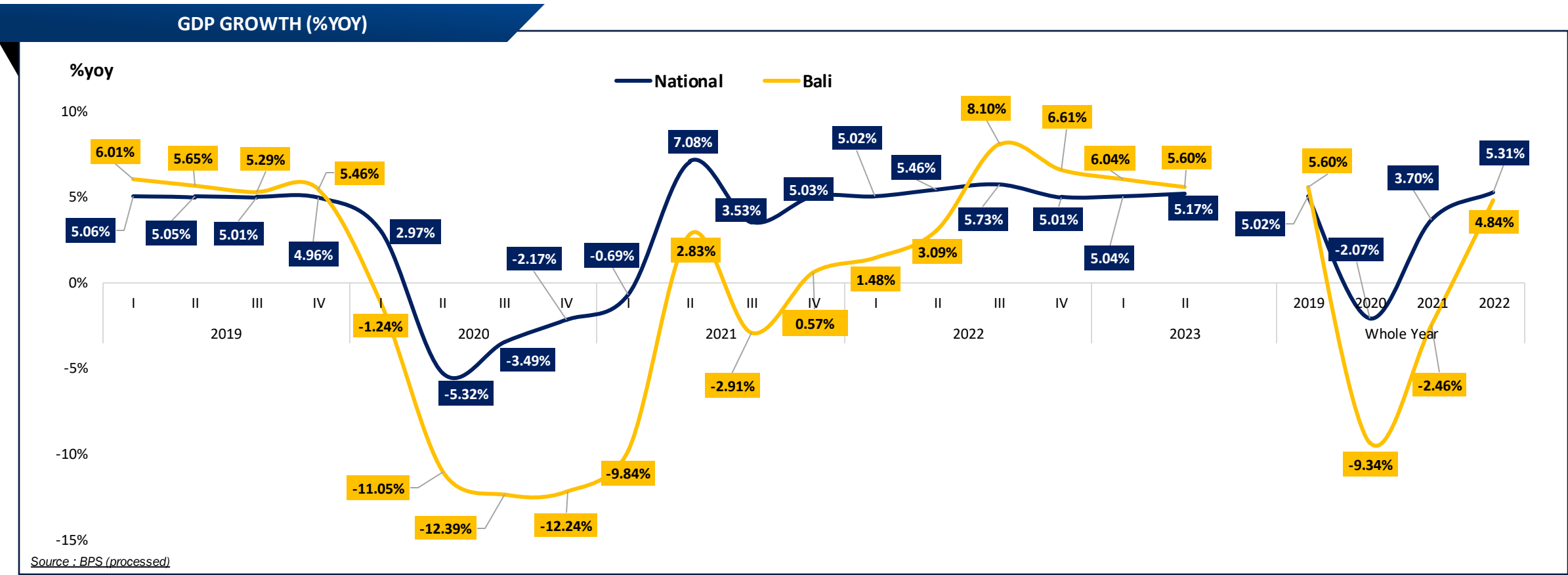


SEAPORTS

4 (Benoa, Padangbai, Celukan Bawang, Gilimanuk)



The economy grew by 5.60% (yoy) in the second quarter of 2023, slowing down from the previous quarter which grew 6.04% (yoy). The economic growth was supported mainly by maintained tourism activity and the low base of the Bali’s economy in the first quarter of 2022 (low base effect).



In 2023, Bank Indonesia projects Bali’s economic growth is 4.5 – 5.3%

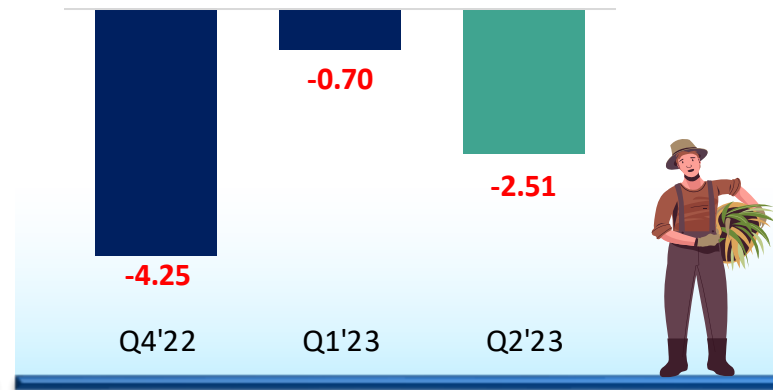
Bali's economic growth was bolstered by tourism-related sectors, which experienced strong growth coinciding with the celebration of the National Religious Holidays of Eid al-Fitr and Eid al-Adha, the addition of public holidays, and mid-year academic vacations that encouraged an increase in domestic tourist visits to Bali. The improvement in the Construction sector's performance also contributed to Bali's economic growth, along with the acceleration of several National Strategic Projects (PSN) and other strategic projects.

BUSINESS FIELD (% YoY)

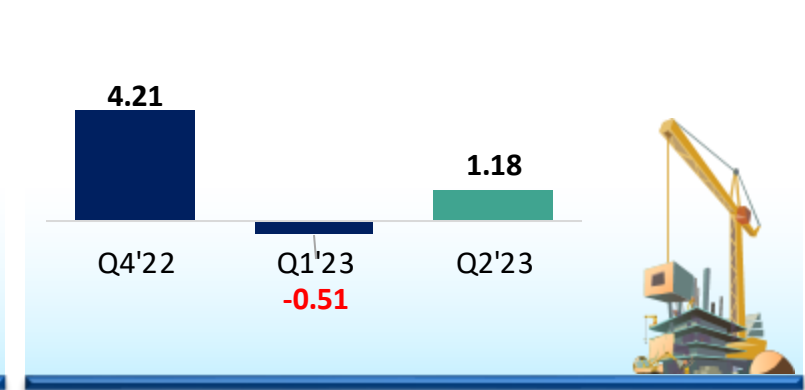
Accommodation, Foods, and Beverages (Share 19,54 %)



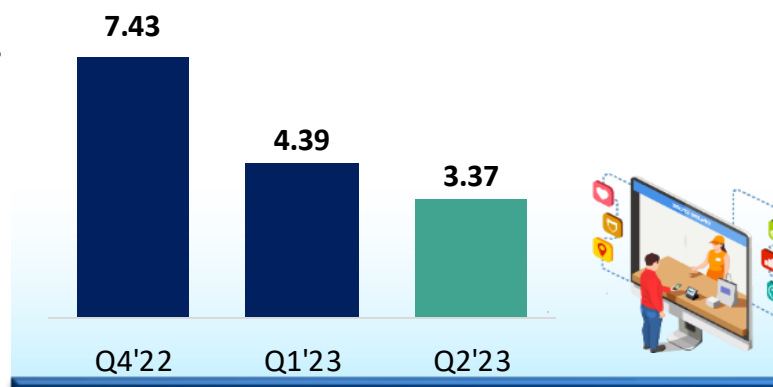
Agriculture
(Share **13.68 %**)



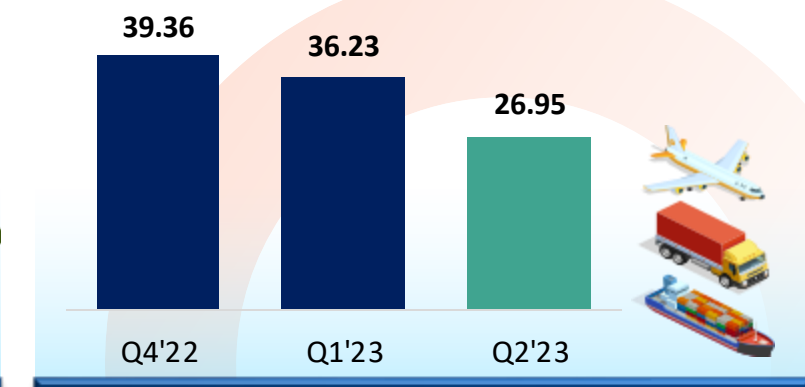
Construction
(Share **9.54 %**)



Trading
(Share **8.71 %**)



Transportation
(Share **9.92 %**)

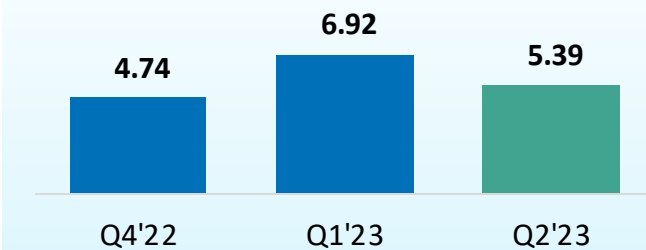


From the expenditure side, the economic growth is sourced from the sustained household consumption, especially during the National Religious Holidays of Eid al-Fitr and Eid al-Adha, followed by the disbursement of holiday bonuses and the 13th-month salary for civil servants. Growth is also driven by foreign exports, particularly in the service sector, which has remained robust, in line with the continue increase in foreign tourist arrivals until the second quarter of 2023. However, overall growth has experienced a slowdown due to the base effect from the same quarter in the previous year.

EXPENDITURE SIDE(% YoY)

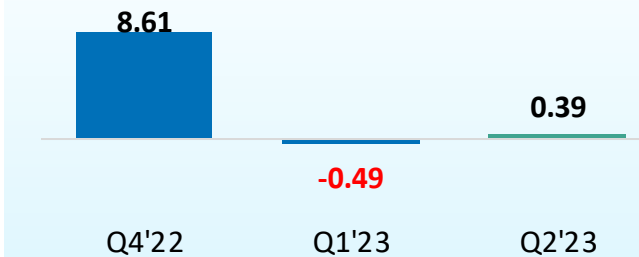
HOUSEHOLD CONSUMPTION

Share: 52.58 %



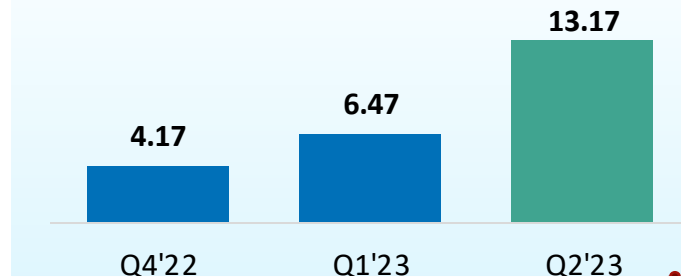
INVESTMENT

Share: 26.85 %



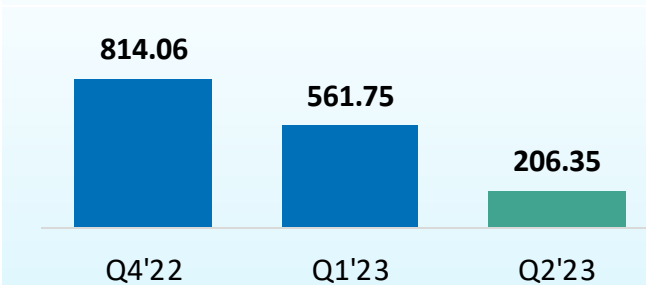
GOVERNMENT CONSUMPTION

Share: 11.24 %



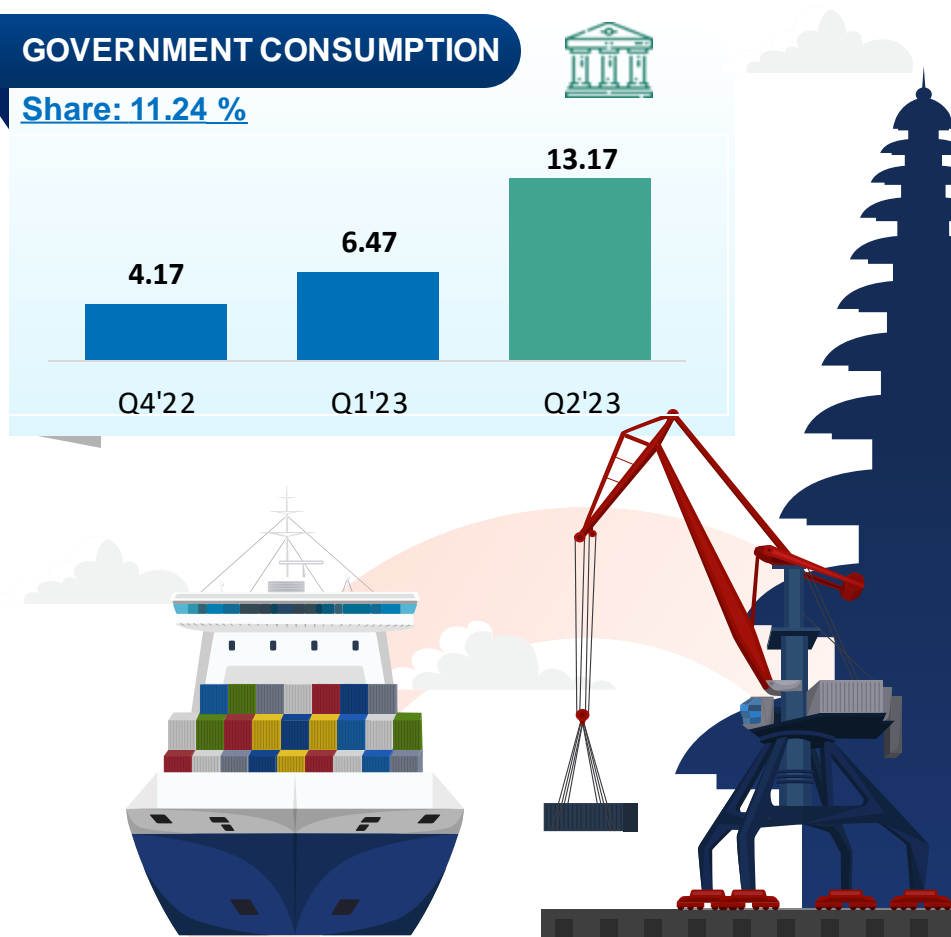
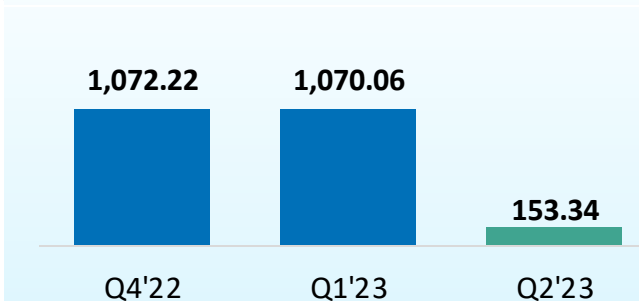
EXPORT

Share: 34.22 %



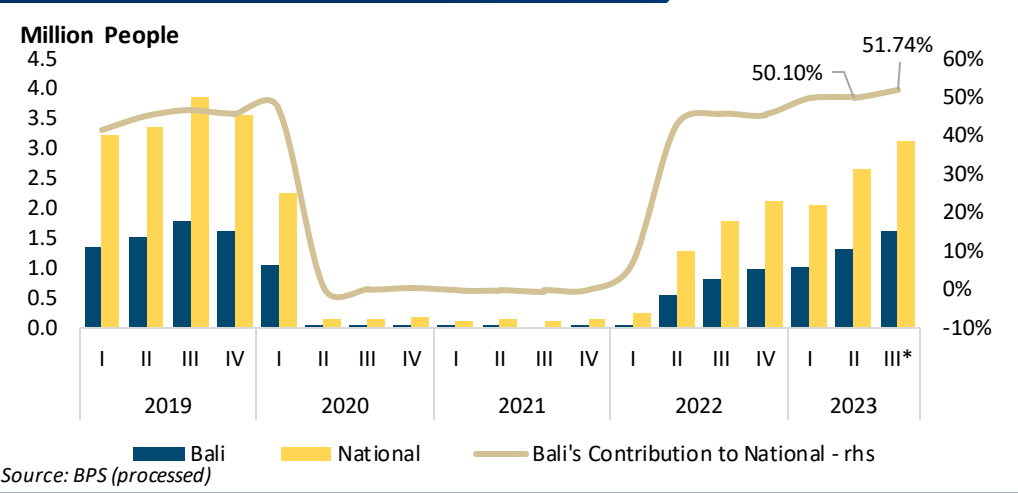
IMPORT

Share: 5,24 %

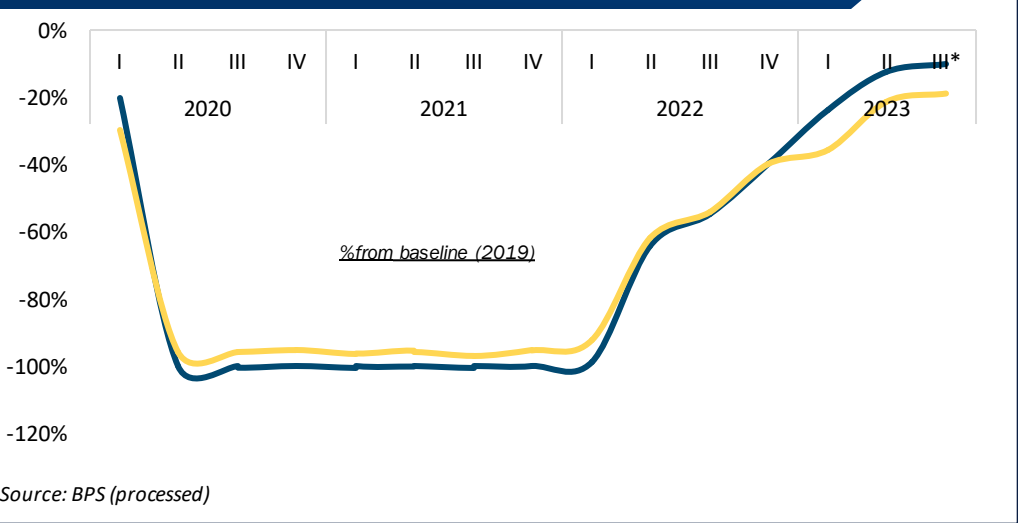


Tourist visits are predicted to continue to increase in 2023 supported by reactivation and addition of international and domestic direct transportation to Bali..

TOTAL FOREIGN TOURISTS (AIRPORT & SEAPORT)

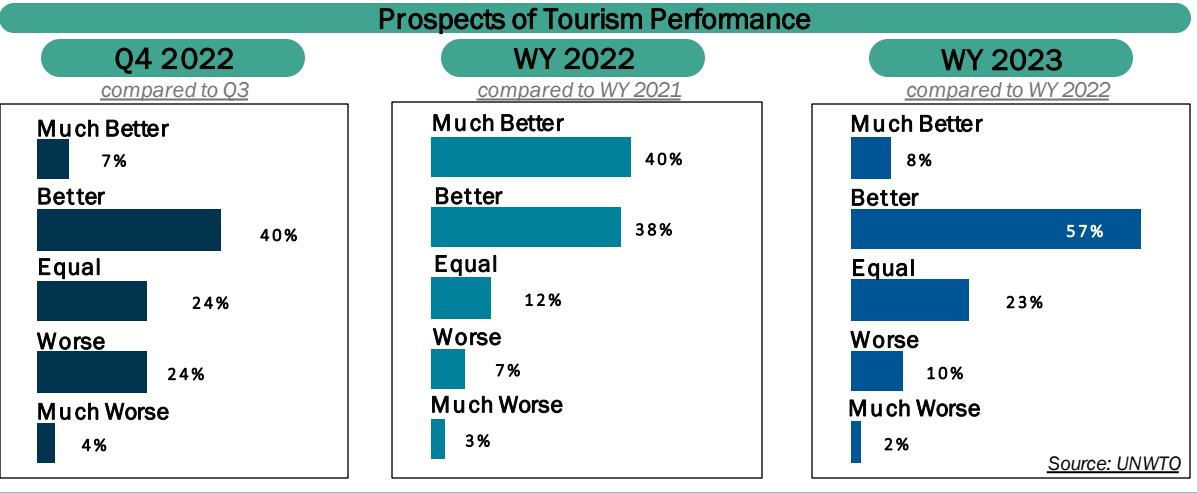


GROWTH FOREIGN TOURIST FROM 2019 (BEFORE PANDEMIC)



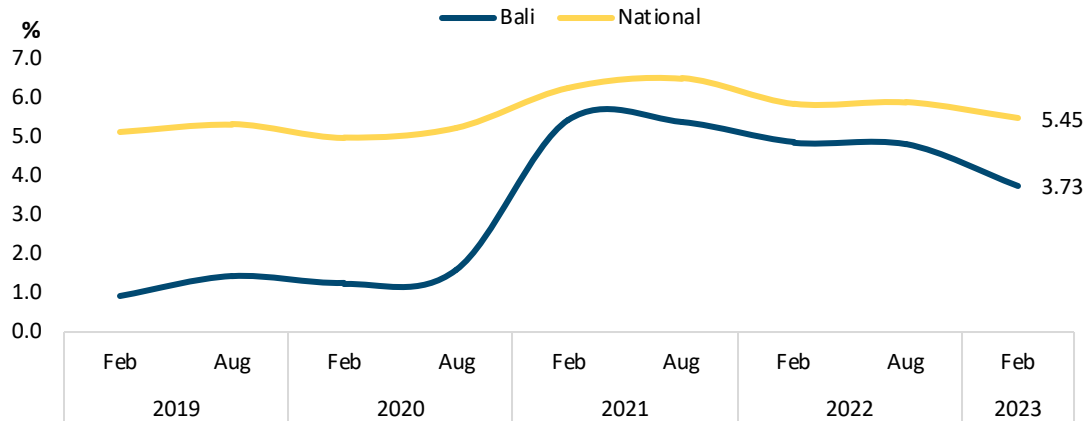
TOURISM OUTLOOK 2023

Despite the risks of a global recession, the UNWTO Panel of Tourism Experts has stated that the overall performance of tourism will continue the trend of improvement throughout the year 2023.



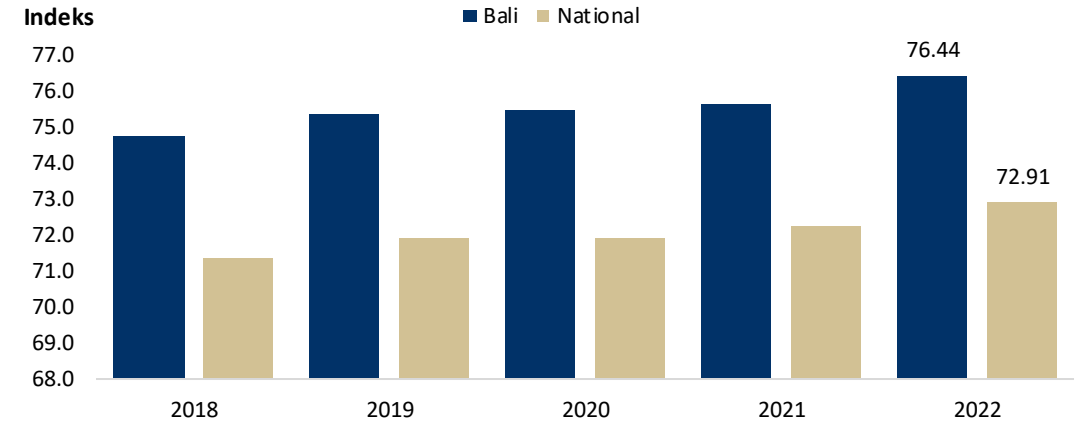
Bali's welfare relatively better than National which is reflected by better Unemployment Rate, HDI, Poverty Rate, and Gini Ratio...

UNEMPLOYMENT RATE



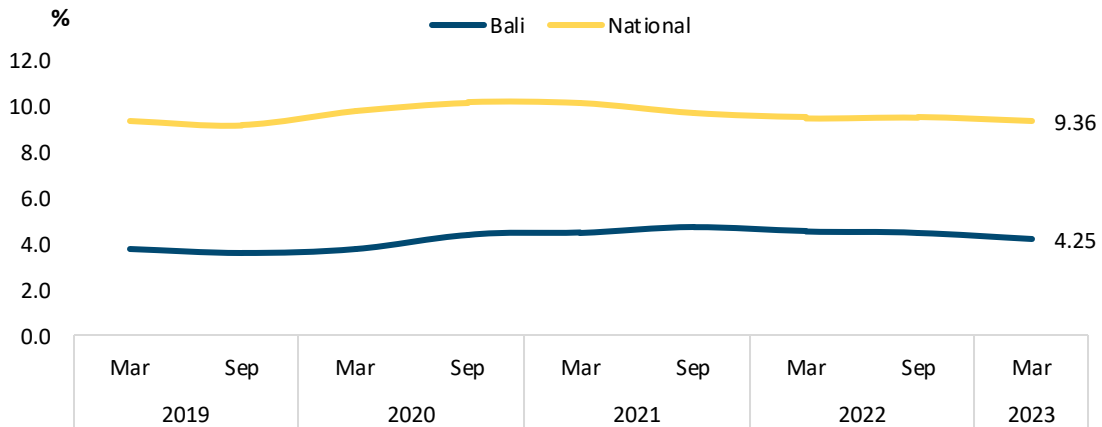
Source: BPS and Bali Provincial Government (processed)

HUMAN DEVELOPMENT INDEX



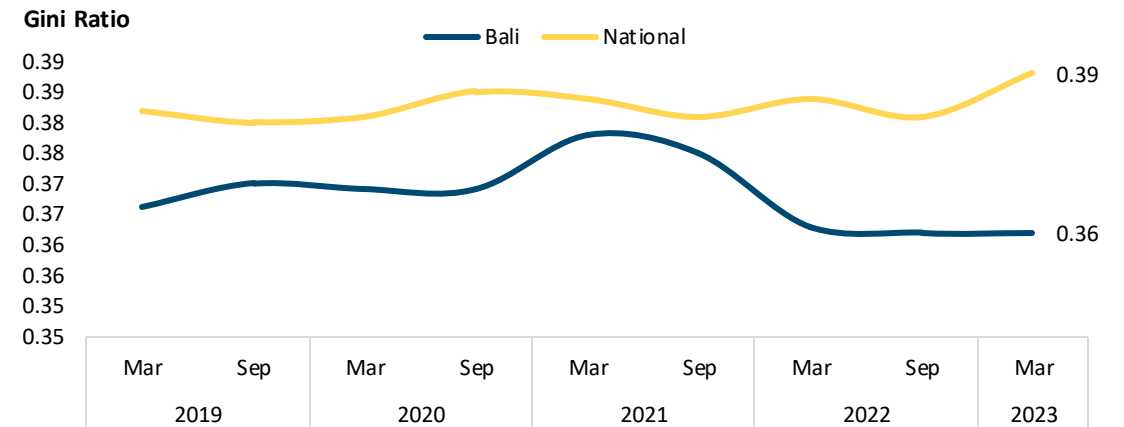
Source: BPS and Bali Provincial Government (processed)

POVERTY RATE



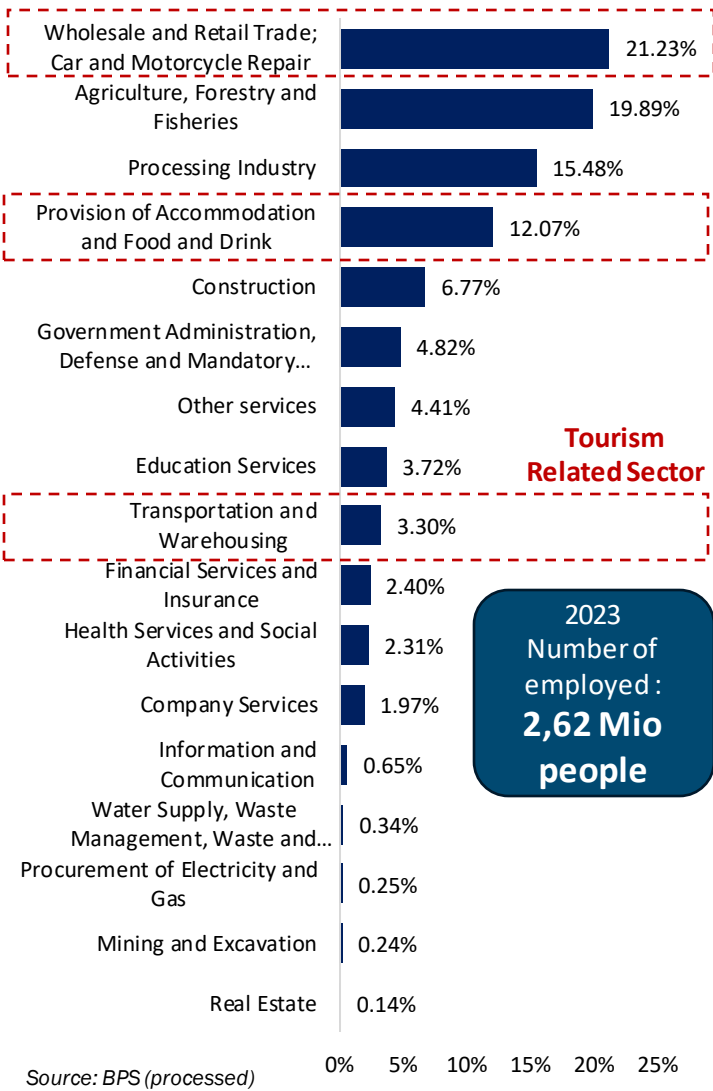
Source: BPS (processed)

GINI RATIO



Source: BPS (processed)

Labor Sectoral Share

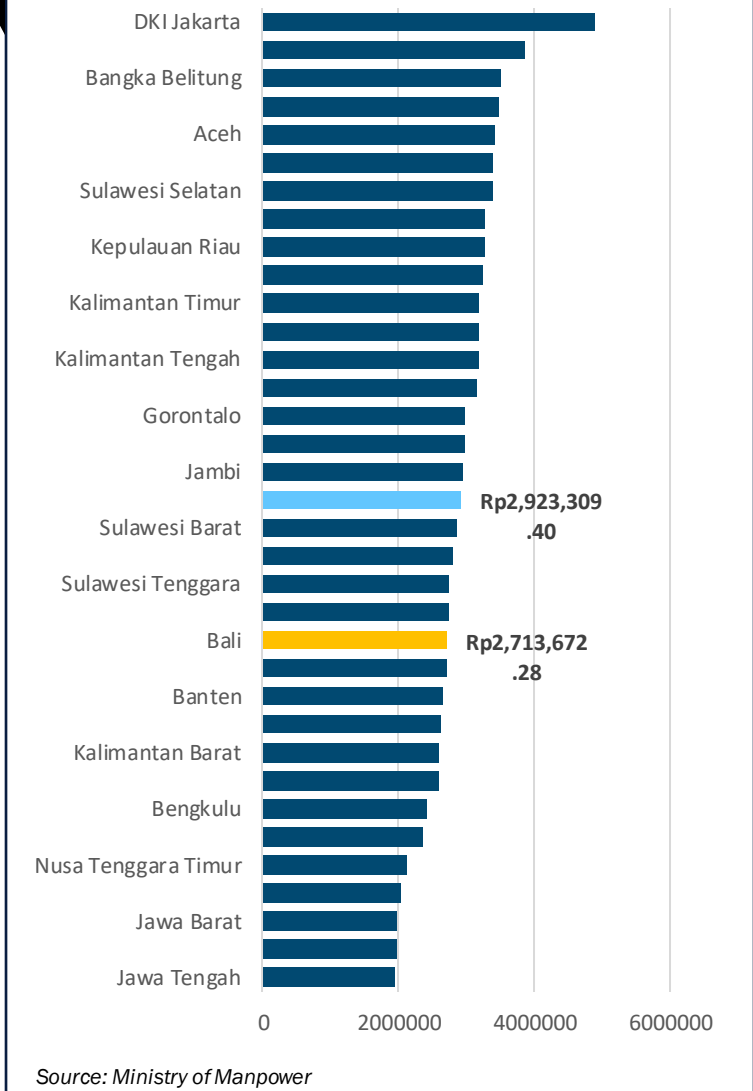


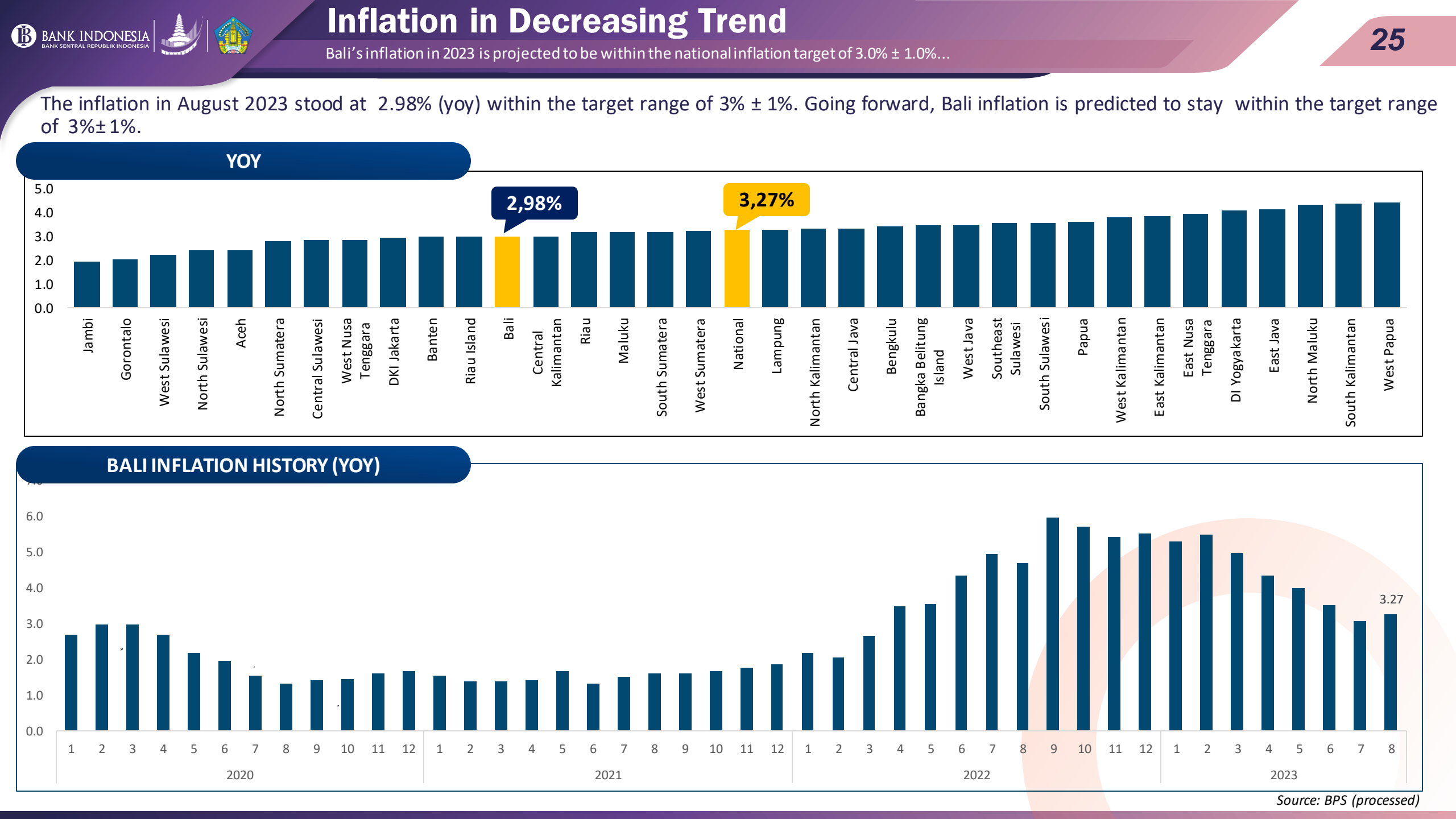
Minimum Wage per Region

Region	Minimum Wage 2023 (IDR)
Badung	3,163,837.32
Denpasar	2,994,646.14
Gianyar	2,837,680.02
Tabanan	2,824,613.12
Jembrana	2,738,698.00
Karangasem	2,730,264.15
Buleleng	2,716,206.49
Klungkung	2,714,642.00
Bangli	2,713,672.28
Bali	2,713,672.28

*) Source : BPS Bali
**) KepGub No. 869/03-M/HK/2022 (24 Nov 2022)

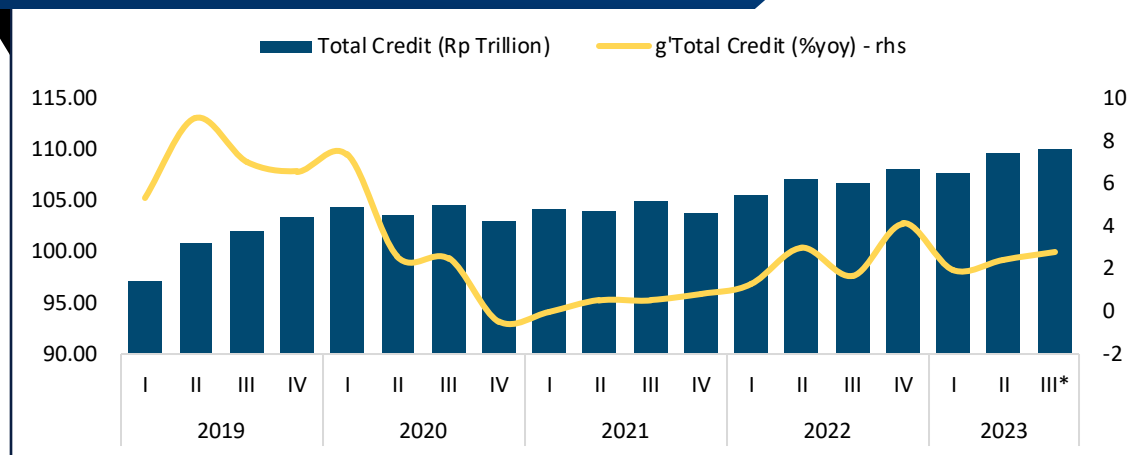
Minimum Wage per Province 2023



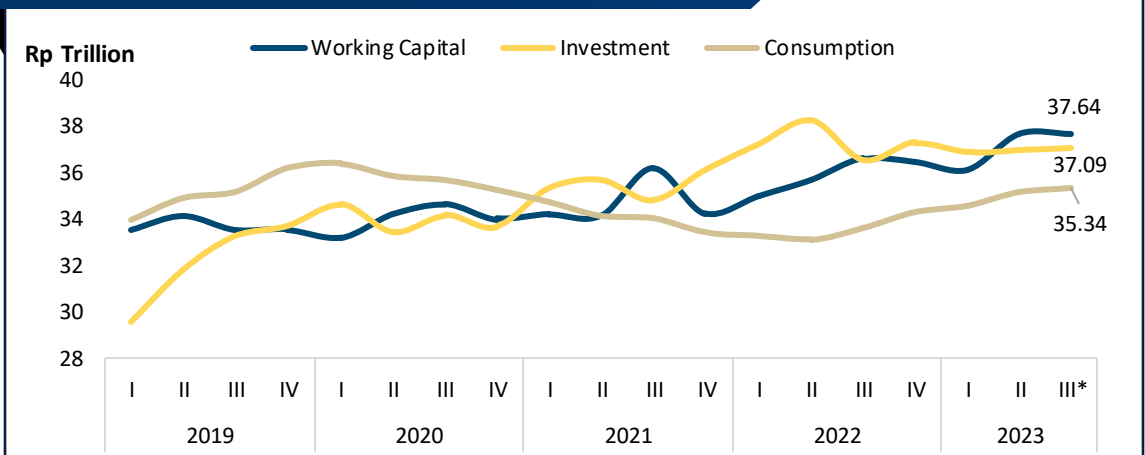


Bali's economic recovery has contributed to the increase in credit growth, along with well-maintained credit risk. MSME financing remained strong in line with the rise of domestic and foreign tourist arrivals, which encouraged the recovery of business activity.

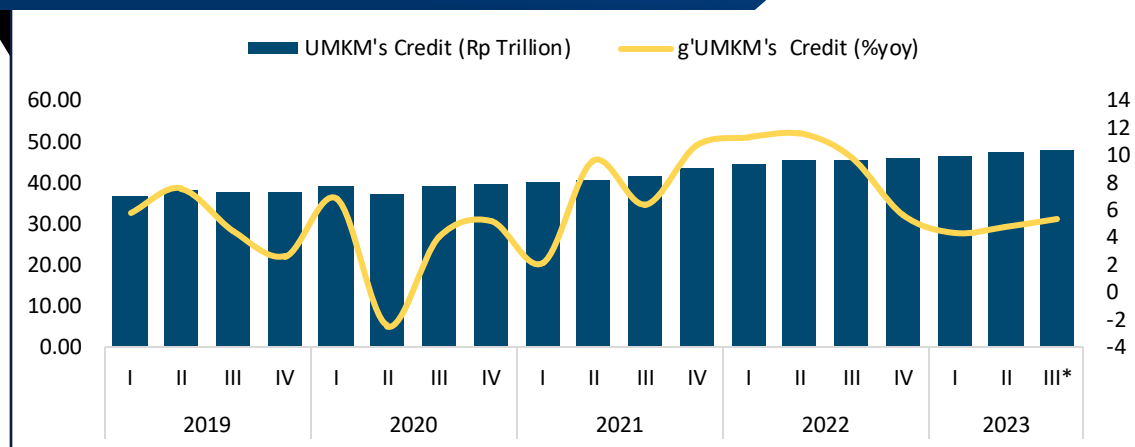
TOTAL CREDIT GROWTH



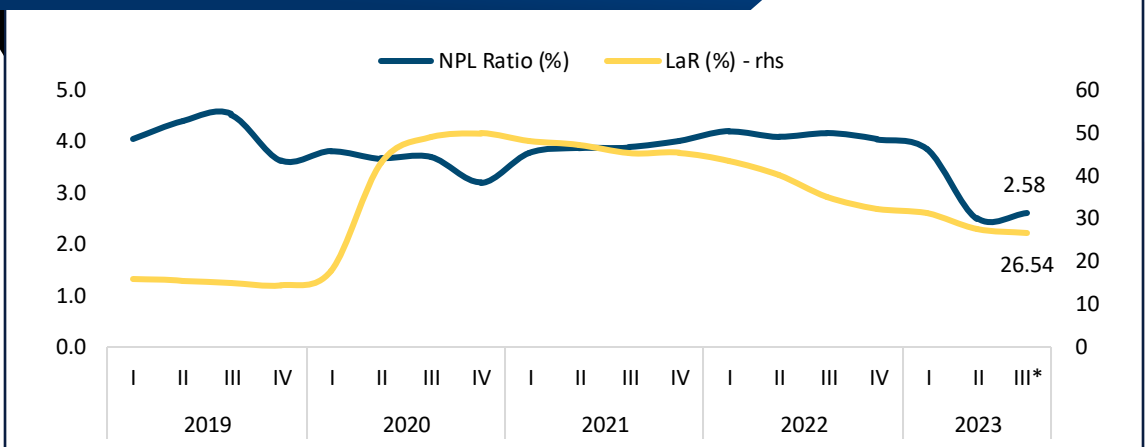
SECTORAL CREDIT



UMKM's CREDIT GROWTH

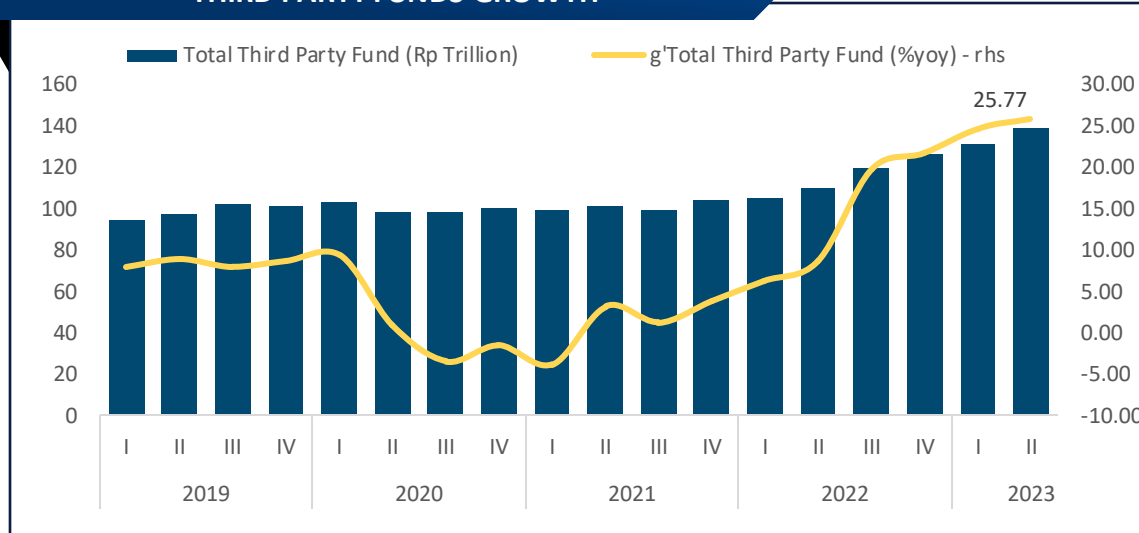


NPL & LaR



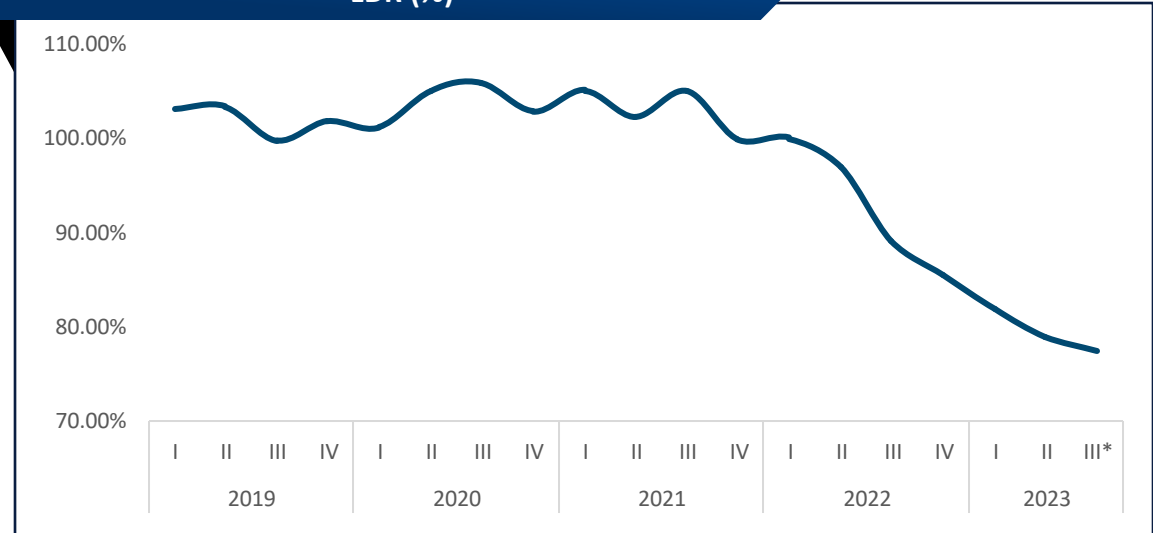
Third-party funds grew significantly, thus supporting commercial banks to intensify their credit disbursement with the incentive policies provided by The Central Bank.

THIRD PARTY FUNDS GROWTH

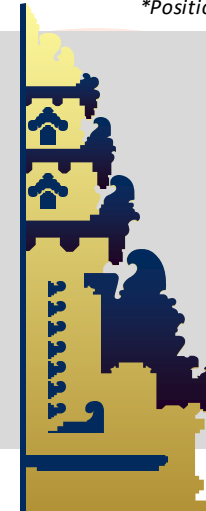


Source: Commercial Bank Report (processed)

LDR (%)



**Position in July 2023*



3

BALI FUTURE DEVELOPMENT PLAN

Bali, 6 September

2023



“Nangun Sat Kerthi Loka Bali.” is Bali Government's policy guideline for economic transformation towards a new era of green, resilient, and prosperous Bali. Bali's future economic growth will be supported by six leading sectors, namely 1) agriculture, 2) marine, and fisheries; 3) the Bali branding industry; 4) Micro, Small, and Medium Enterprises (MSMEs); 5) the creative and digital economy; and 6) tourism

BACKGROUND

A Structure and fundamentals of Bali's economy are still dominated by tourism sector.

B Bali's economy is highly dependent and very vulnerable to changes in external factors

C Bali has natural and cultural-based industrial potential that has not been utilized optimally.

D Bali has excellent of human resources based on the values of cultural traditions and local wisdom.

E Bali's economic structure needs to be strengthened with science and technology.

SIX PRIORITIES SECTORS



1

AGRICULTURE



2

MARINE & FISHERIES



3

BALINESE CULTURE INDUSTRY



4

MICRO, SMALL, MEDIUM
SIZED ENTERPRISE



5

CREATIVE & DIGITAL
INDUSTRY

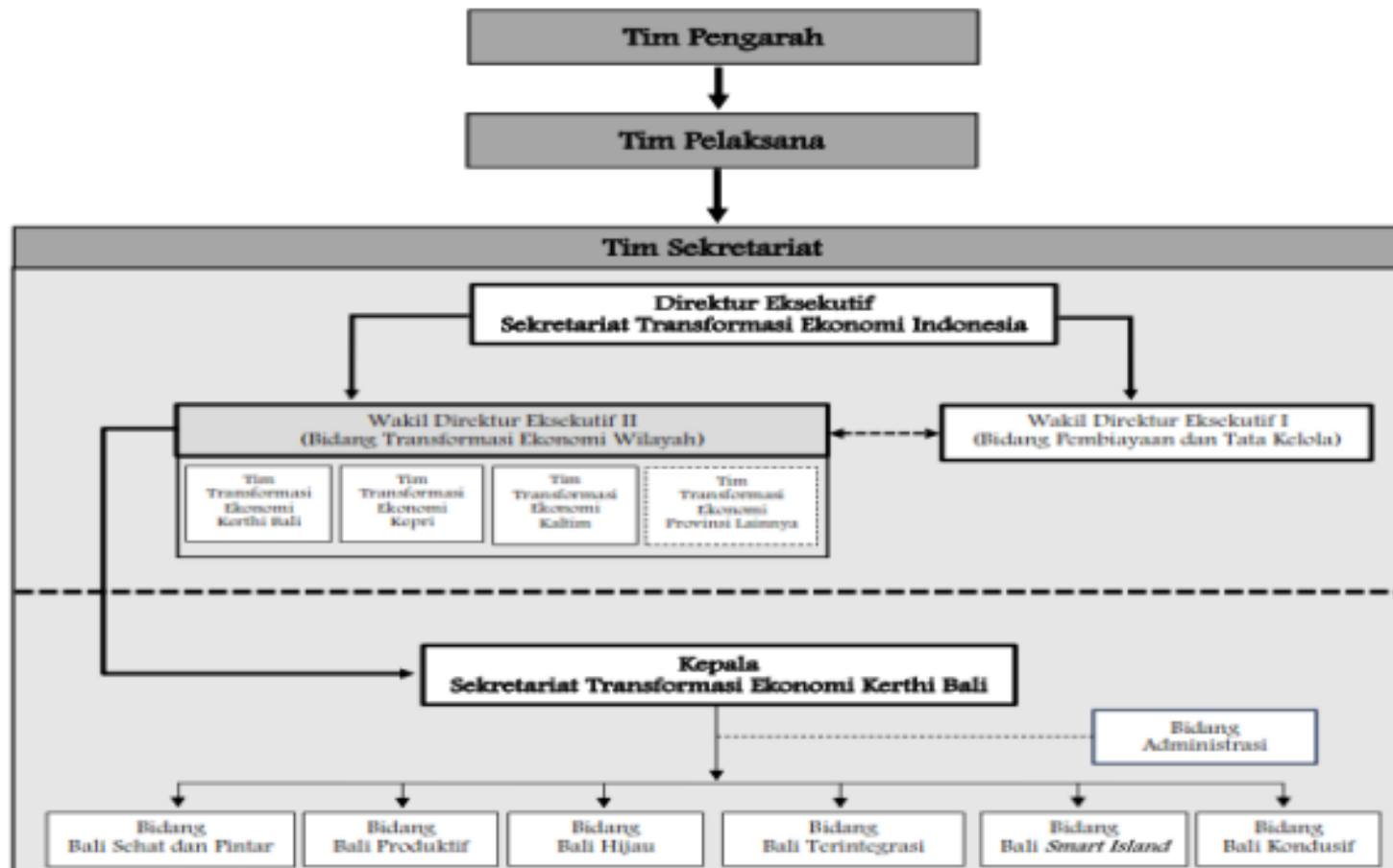


6

TOURISM

The Kerthi Bali Economic Transformation PMO is an integral part of the Indonesian Economic Transformation Team

Organizational Structure

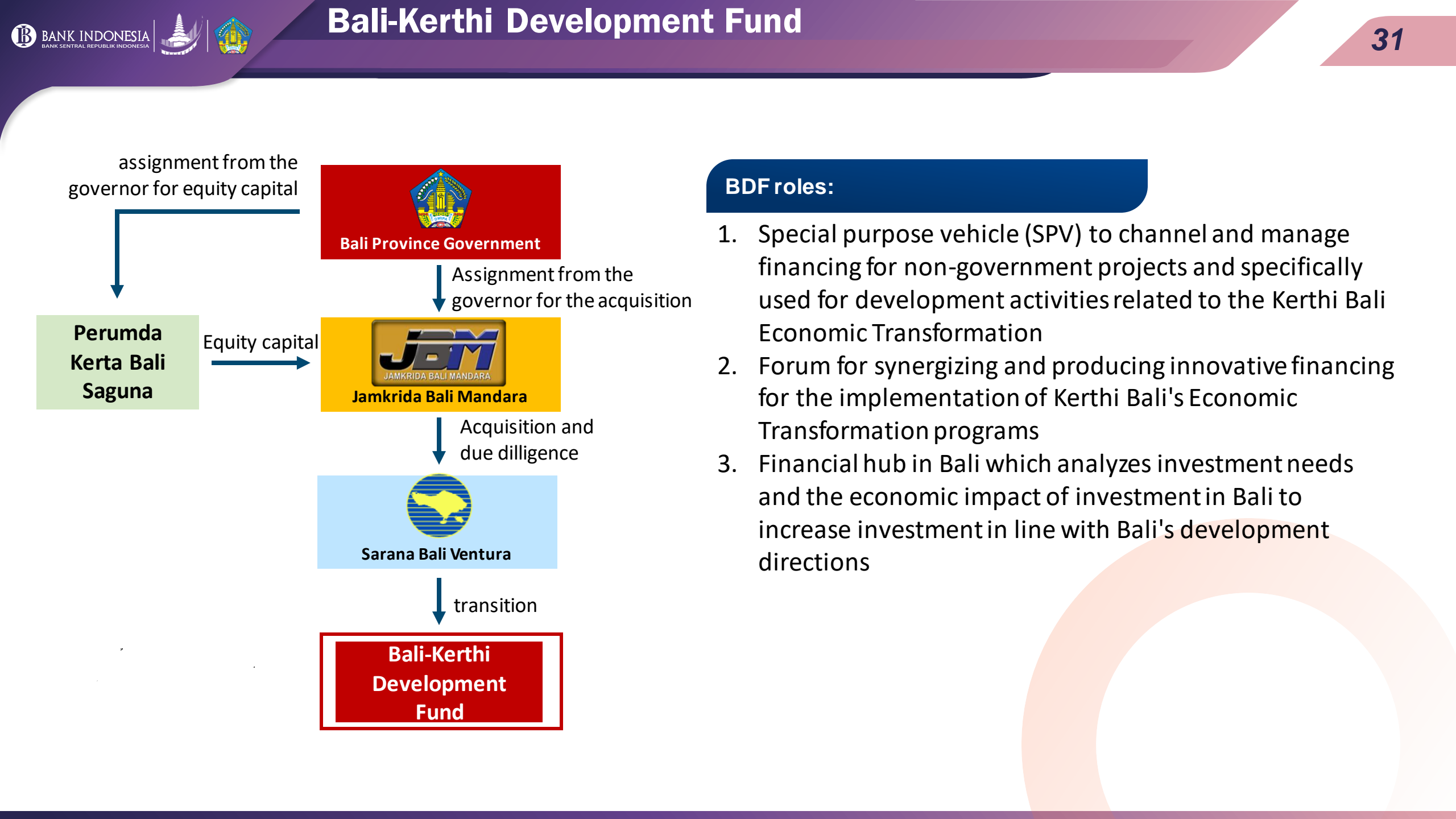


Vision:

1. Accelerate the implementation of Bali's Kerthi economic transformation
2. Policy input and recommendations
 1. Resource gap analysis
 2. Feasibility studies
3. Activity monitoring and implementation evaluation

Legal Basis

Decree of the Minister of National Development Planning/Head of Bappenas No. 109/M.PPN/HK/08/2023 about Formation of the Kerthi Bali Economic Transformation Management Team, Minister of National Development Planning











Governor Regulation of Bali Number 48 of 2019
Use of Battery-Based Electric Vehicles

- The obligation to use Battery Electric Vehicles based on batteries in industries and government institutions, area management authorities, state-owned enterprises/regional-owned enterprises, as well as companies engaged in public transportation gradually.
- Providing incentives for owners and/or users of Battery Electric Vehicles based on batteries.

Governor Regulation of Bali Number 24 of 2020
Protection Of Lakes, Springs, River And Sea

- Regulates the protection of lakes, springs, rivers and seas. The purpose of this regulation is to maintain the continuity, carrying capacity, and function of lakes, springs, rivers and seas. It also regulates to protect, maintain cleanliness, purity, sanctity, and implement local wisdom of lakes, springs, rivers and seas.

Governor Regulation of Bali Number 15 of 2021
Implementing Regulation Of Local Regulation No. 8 Of 2019 Regarding Organic Agriculture System

- Support the achievement of the Regional Development Vision "Nangun Sat Kerthi Loka Bali" through the Comprehensive Planned Development approach towards the New Era of Bali, particularly in the provision of safe and healthy food, as well as the preservation of the environment and its functions.

In 2022 – 2025, investment fund of Rp338.80 trillion is necessary, while a cumulative investment of Rp8,939.04 trillion is required from 2022 to 2045. The projection results indicate that the burden of development costs cannot be solely shouldered by government funds, financing support is needed from the private sector, the public and international sources.

INVESTMENT FUND NEED

To achieve the long-term target of economic growth in 2022 – 2045, an accumulation of investment funds of:



Rp 8.939,04 Triliun

Source of funds



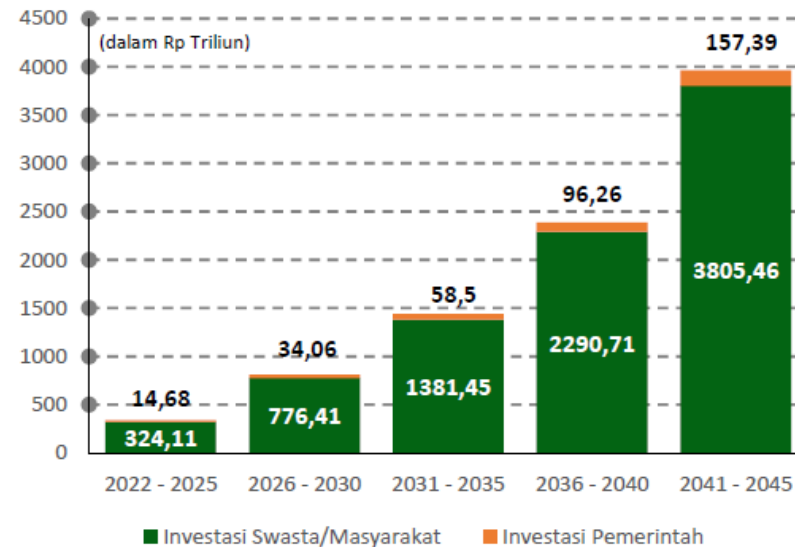
Government



Private



PROJECTION OF INVESTMENT NEEDS 2022 – 2045 (TRILLION RUPIAH)



Sumber: Bappenas (2021)

AVERAGE SOURCES OF INVESTMENT NEEDS FULFILLMENT (2022-2045)

4,12% GOVERNMENT INVESTMENT

95,88% PRIVATE INVESTMENT

ALTERNATIVE FINANCING SOURCES

1

PMA & PMDN

2

**Government
Cooperation with
Business Entities
(KPBU)**

3

Securities Crowd Funding (SCF)

△

Banking Credit

4

INVESTMENT SERVICE GUIDELINES

Bali, 6 September

2023

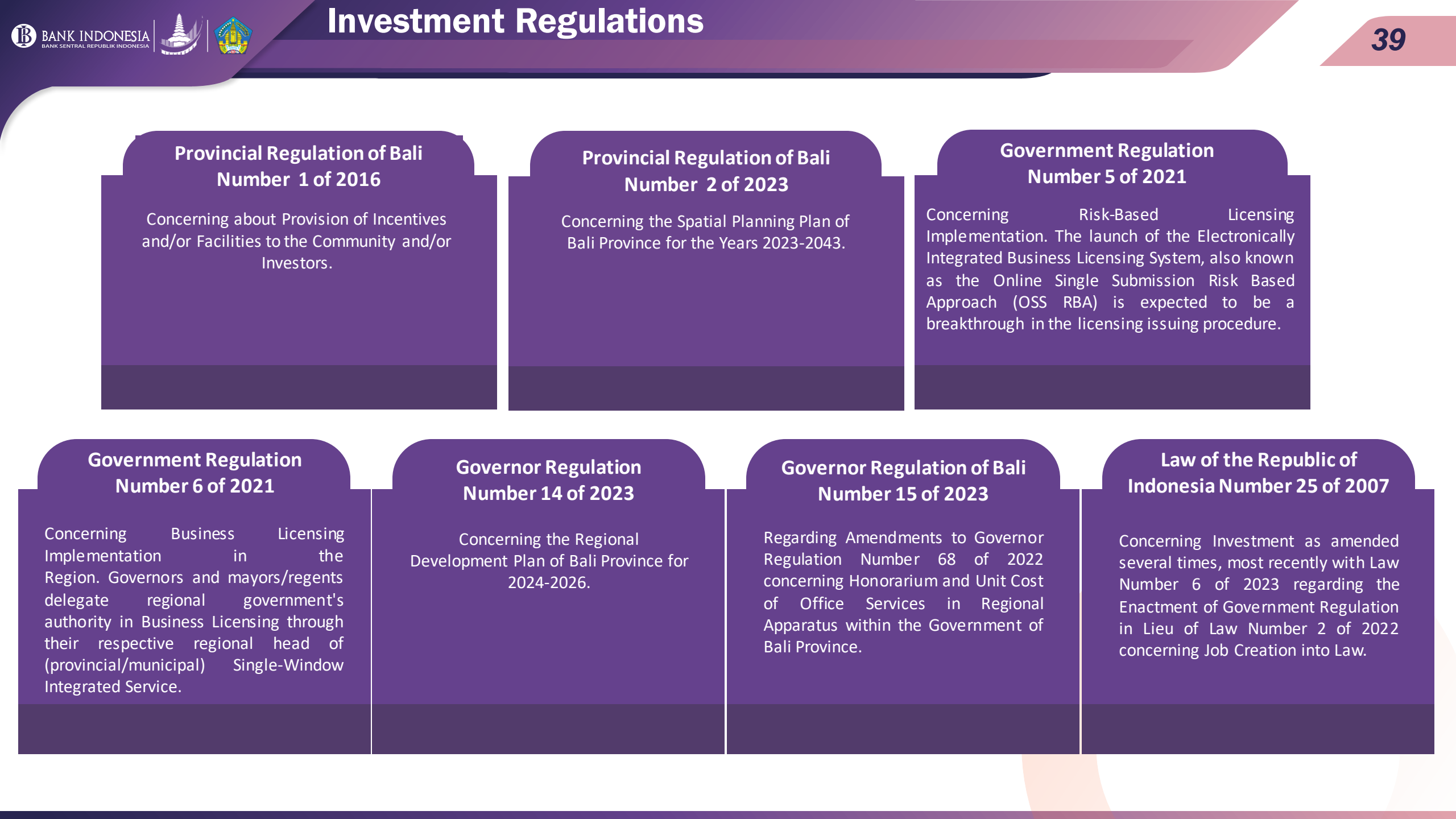


A. INVESTMENT REGULATION

Bali, 6 September

2023





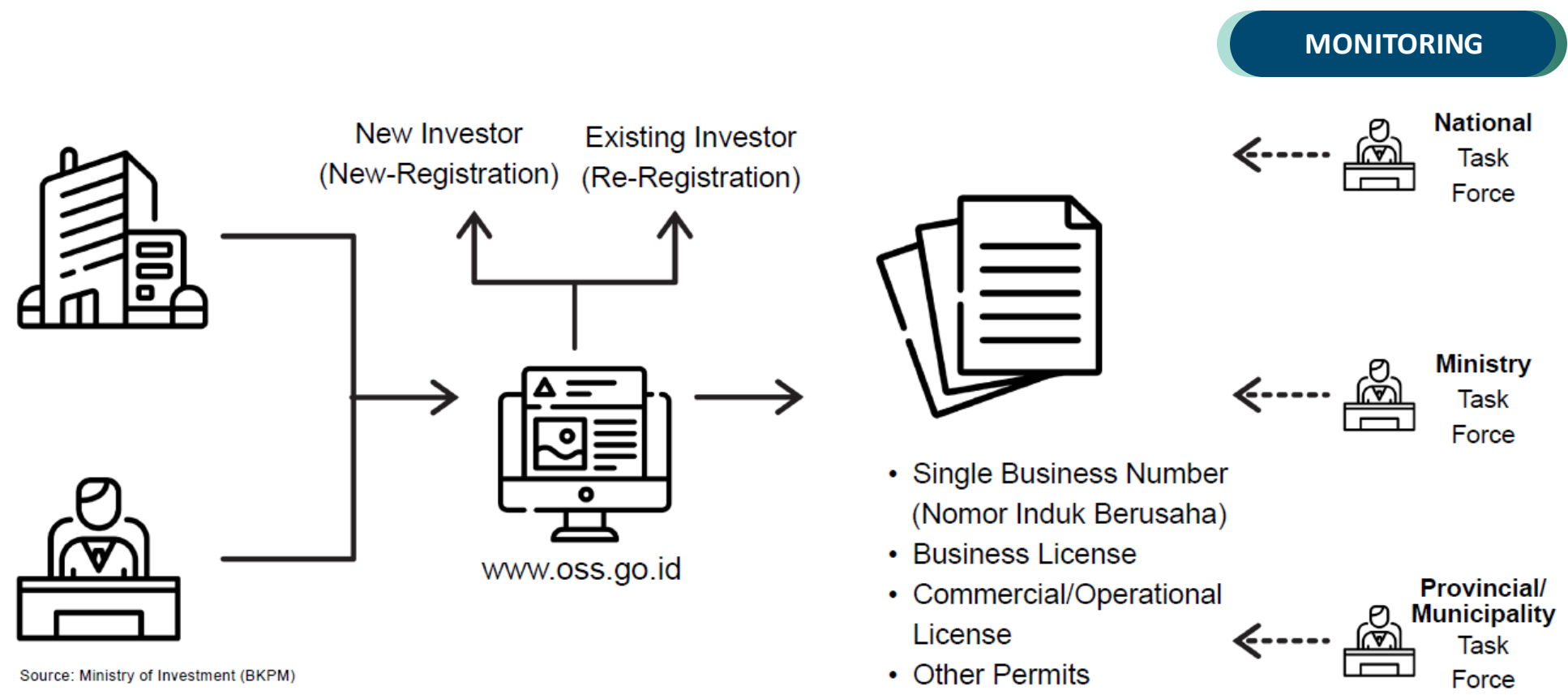
B. INVESTMENT PROCEDURE

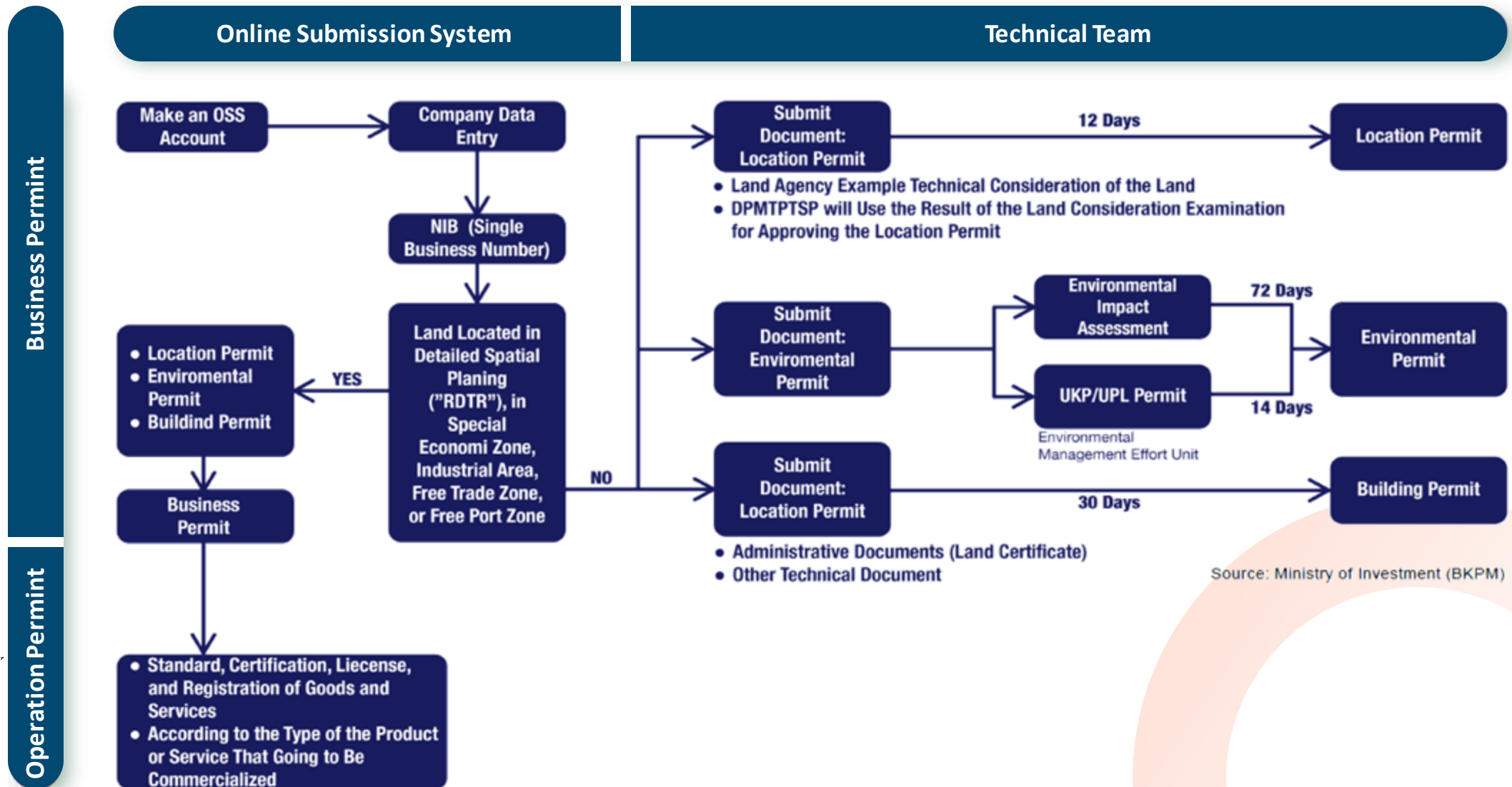
Bali, 6 September

• **2023**



The implementation of Risk-Based Business Licensing through the Online Single Submission (OSS) System is the implementation of Law Number 11 of 2020 concerning Job Creation. Risk-Based OSS must be used by Business Actors, Ministries/Institutions, Local Governments, Special Economic Zone Administrators (KEK), and Free Port Free Trade Zones (KPBPB). Based on Government Regulation Number 5 of 2021, there are 1,702 business activities consisting of 1,349 Indonesian Standard Classifications of Business (KBLI) which have been implemented in the Risk-Based OSS System.





Source: Ministry of Investment (BKPM)

- Licensing services include: a. Business Licensing; b. licensing; and c. Non-licensing.
- Business Licensing as organized through the OSS RBA system managed by the Central Government in accordance with the provisions of the Laws and Regulations.
- Licensing and Non-Licensing are licensing services outside of Business Licensing organized by Department of Investment and One-Stop Integrated Services (DPMPTSP) through the PRESTISE system.
- DPMPTSP serves the process of requesting new permits and non-licensing, extensions, changes and revocations.
- Business Actors and Communities submitting requests for licensing and non-licensing services to DPMPTSP in accordance with the NSPK through the www.dpmptsp.baliprov.go.id page or other electronic media.
- The implementation of licensing and non-licensing services is free of charge
- Consulting services, including: a. technical consultancy for Business Licensing, permits, and Non-licensing; b. consultation on the legal aspects of business licensing, licensing and non-licensing; and c. technical assistance.



Account Registration/Account Login at
<https://dpmpsp.baliprov.go.id/>



Submit a permit application



Download the issuance permit status/submitting complaint messages

*) Source : <https://dpmpdsp.baliprov.go.id>

Source: Bali Gubernatorial Regulation No.46/2022 concerning Implementation of Licensing and PTSP (licensing and non-licensing processes through the PRESTISE system).

C. INVESTMENT INCENTIVES

Bali, 6 September

• **2023**



The Corporate Income Tax reduction can be given for 5 - 20 fiscal years, based on investment value and eligible for projects that considered strategic for the Indonesian economy. This new tax holiday policy is applied for 18 eligible pioneer industries.

- Tax Holiday and Mini Tax Holiday are facilities for reducing corporate income tax (CIT) from the income obtained from Main Business Activities.
- Awarded for new investment and expansion.
- Minimum investment value of IDR 100 billion.
- Awarded to business sectors that are included in the group of 18 Pioneer Industries.
- If they are not included in the group of 18 Pioneer Industries, Taxpayers can apply for tax holiday or mini tax holiday by fulfilling the quantitative criteria for the pioneer industry with a weight of > 80.



NEW TAX HOLIDAY POLICY

TAX HOLIDAY

MoF Regulation No. 150 of 2018

Minimum investment of

500^{bn} Rupiah

Applied to 18 industry groups

100% Reduction Rate (single rate)

No.	Time Period	Investment Value
1.	5 years	IDR 500 billion up to less than IDR 1 trillion
2.	7 years	IDR 1 trillion up to less than IDR 5 trillion
3.	10 years	IDR 5 trillion up to less than IDR 15 trillion
4.	15 years	IDR 15 trillion up to less than IDR 30 trillion
5.	Up to 20 years	Minimum IDR 30 trillion

50% CIT Reduction for the next 2 years

MINI TAX HOLIDAY

MoF Regulation No. 150 of 2018

Minimum investment of

100 to < 500^{bn} Rupiah

50% Reduction Rate (single rate)

5 Year Concession Period

25% CIT Reduction for the next 2 years



GENERAL CRITERIA


- The taxpayer (company) is incorporated in Indonesia
- Fulfill Debt Equity Ratio for income tax purposes as stipulated on MoF Regulation No. 150/2018
- Has never had its tax holiday application granted or rejected by the MoF
- Obtain a tax clearance certificate (SKF) issued by DGT



HOW TO APPLY

- Through OSS
- Along with taxpayer's application for New Business License (NIB) to BKPM
- Applying within 1 year after the NIB is issued by BKPM

www.investindonesia.go.id



InvestIDN


Indonesia Investment Coordinating Board (BKPM)



Invest Indonesia



1. Minister of Law and Human Rights Regulation (Permenkumham) Number 22 of 2023 regarding Visas and Residence Permits
2. Minister of Finance Regulation Number 9/PMK.02/2022 on Non-Tax State Revenue on Type and Tariff of Immigration Services in the Ministry of Law and Human Rights
3. Letter from the Acting Director General of Immigration Number IMI-0740.GR.01.01 of 2022 concerning the Granting of Visa and Limited Stay Permit for Second Homes.

D. INVESTMENT REALIZATION

Bali, 6 September

2023



Source: BKPM, processed

5

BALI POTENTIAL PROJECTS

Bali, 6 September

2023



Based on data from the ASEN Briefing, every year at least Indonesian citizens spend more than IDR 29 trillion for health services in foreign hospitals. The availability of health services and open access to health facilities are still not optimal in Indonesia so that many people choose to seek treatment abroad. Tourism and hospitality are leading sectors that contribute to the country's foreign exchange earnings and absorb labor, but have been heavily impacted by the COVID-19 pandemic. Seeing the conditions above, the Government has a program to build and develop international scale health services as a center for Health and Wellness Tourism in the form of Health Special Economic Zones ("SEZ") in Bali, covers medical tourism and wellness tourism.

Masterplan KEK Kesehatan dan Pariwisata Sanur



Project Highlight

Location	Sanur, Bali
Estimated Investment Value	IDR 5,5 T
Total Area/Land Status	Total Area: 41,3 Ha
Business Scheme	Long least agreement : 30 years
Project Owner	PT Hotel Internasional Sanur Indonesia
Source of Revenue	Hospital, Hotel, Convention Centre, others
Current Status	<ul style="list-style-type: none">Construction of Bali International HospitalRevitalizing hotel to support healthcare for medical tourism
Contact Person	Mr. Dody A Matondang – 081314047700, Investor Relation Unit

Project Description

SEZ Health Sanur is a special economic zone (SEZ) project located in the Sanur area, Bali, Indonesia. The project aims to develop a comprehensive health and wellness ecosystem that promotes medical tourism and healthcare services in the region. The SEZ Health Sanur project encompasses the development of state-of-the-art medical facilities, specialized clinics, wellness centers, research institutions, and supporting infrastructure. It aims to attract local and international patients seeking high-quality healthcare services in a serene and rejuvenating environment. Key Features and Objectives:

(1) Medical Facilities: The project will establish modern hospitals equipped with advanced medical technology, including specialized departments such as cardiology, orthopedics, dermatology, and more. These facilities will provide comprehensive healthcare services to cater to various medical needs.

(2) Wellness and Rehabilitation Centers: SEZ Health Sanur will offer wellness and rehabilitation centers focused on preventive healthcare, holistic treatments, and wellness programs. These centers will provide services such as spa therapies, yoga, meditation, and other wellness practices.

(3) Research and Development: The project will establish research institutions and collaborations with local and international medical research organizations. This will promote scientific advancements, innovation, and the exchange of knowledge in the healthcare field.

(4) Infrastructure Development: The SEZ Health Sanur project will include the development of modern infrastructure, including roads, utilities, and transportation systems, to ensure smooth connectivity within the SEZ and with the surrounding areas.

(5) Medical Tourism Promotion: The project aims to attract medical tourists by promoting the unique selling points of the SEZ Health Sanur, such as the availability of world-class medical facilities, skilled healthcare professionals, and the natural beauty and tranquility of the Sanur area.

Bali Turtle Island Special Economic Zone is designed as an integrated economic environment to support many businesses and communities. Additionally, the project has the Special Economic Zone (SEZ) status. The status offers various incentives to investors in tourism and creative industry. Aligned with the New Era Bali's Kerthi Economy Roadmap, Kura Kura Bali is an excellent vehicle for international direct investment to drive economic development.



Project Highlight

Location	Serangan Island, Bali
Estimated Investment Value	IDR 7,9 T
Total Area/Land Status	Total Area: 498 Ha
Business Scheme	Long least agreement : 60 years
Project Owner	PT Bali Turtle Island Development
Source of Revenue	Marina, Commercial Area, Accomodation, Creative Industry
Current Status	<ul style="list-style-type: none">▪ ROW Landscape Work Continuation▪ Construction of Marina Sea Wall▪ Construction of Road ROW Extension to Premium Outler Locations▪ Sewage Treatment Plant (STP)
Contact Person	Zakki Hakim Telp: 0811888269 Email: zakki.hakim@kurakurabali.com

Project Description

Bali Turtle Island Special Economic Zone (SEZ) set against the dramatic backdrop of Bali's sacred Mount Agung on the horizon, located under the realm of Denpasar city, The Capital of Bali. This unique island is within a minute's reach of the buzz of Kuta, the vibrancy of Seminyak, the resort of Nusa Dua, the mystic of Sanur, and the beauty of Jimbaran Bay. Bali Turtle Island SEZ would be developed into a world class tourism integrated development project and destinations with:

1. **Main Attraction: Marina Mixed-use Integrated Resort**
2. **Supporting Activities / Attractions:**
 - **Accommodation: Hotels / Condotels / Apartments & Resorts; Villa; Senior Independent Living**
 - **Commercial: Holistic Wellness Centre; mixed-use Development**
 - **Creative Industry: Tech Park; Education Hub (School and Vocation**

In addition to the above, there are a number of supporting activities for the tourism industry and other creative industries



Contact Person

Name	:	I Gusti Ngurah Made Suardika, ST., MT
Position	:	Head of Bina Marga Division
Contact	:	08156510295

Project Highlight

Location	Badung- Bali
Estimated Investment Value	IDR 1.055,3 Billion
Total Area/Land Status	18.146 km
Business Scheme	Government Partnership With The PrivateSector
Project Owner	Badung Regency Government
Source of Revenue	APBD BADUNG
Current Status	<ul style="list-style-type: none">▪ First project Banjar Basang Kasa Road in 2018▪ Second project Siligita –kempinski road in 2022
Expected Start Date	2026 – 2031
Financial Feasibility	<ul style="list-style-type: none">▪ Concession Period: 50 years▪ Projected Revenue: -▪ Project IRR: 11,57%▪ Project NPV: IDR 42.462.747.575,00▪ Payback Period: 9 years

Project Description

The increase in population and tourist visits in Badung Regency has resulted in increased development in the Badung Regency area so that it has increased the demand for utility facilities such as electricity networks, clean water networks and telecommunications networks. The problem is, so far efforts to meet the needs of utility facilities have been carried out by sectoral work units without prior coordination. In order to realize maximum service to the community and tourists, the Government of Badung Regency intends to provide an Integrated Utilities Network infrastructure, which is expected to be able to:

- 1. Reducing the disruption of traffic activities and community activities**
- 2. Supports urban aesthetics**
- 3. Facilitate the maintenance and development of utility networks**
- 4. Support services in the tourism sector**

Article 10 of Badung Regency Regional Regulation Number 19 of 2016 stipulates that the placement of Utility Networks in Urban Areas must be placed on Integrated Utility Network facilities. The urban area covers five districts, including: Abiansema, Mengwi, North Kuta, Kuta and South Kuta. Furthermore, in the context of accelerating the development of an integrated utility network in an effort to ease the burden on the Badung Regency Government in financing the construction of the integrated utility network, it is planned to use the Government cooperation scheme with the private sector, including in the form of *Keja Sama Penyediaan Infrastruktur (KSPI)*.

6

BALI TOWARDS QUALITY TOURISM

Bali, 6 September

2023







The Decision of the Central Indonesian Hindu Dharma Parisada No. 11/Kep/I/PHDIP/1994 regarding the Sacredness of Temples (Pura)

Governor Regulation of Bali No. 25 Tahun 2020 Regarding facilitating the protection of temples (pura), sacred items (pratima), and religious symbols.

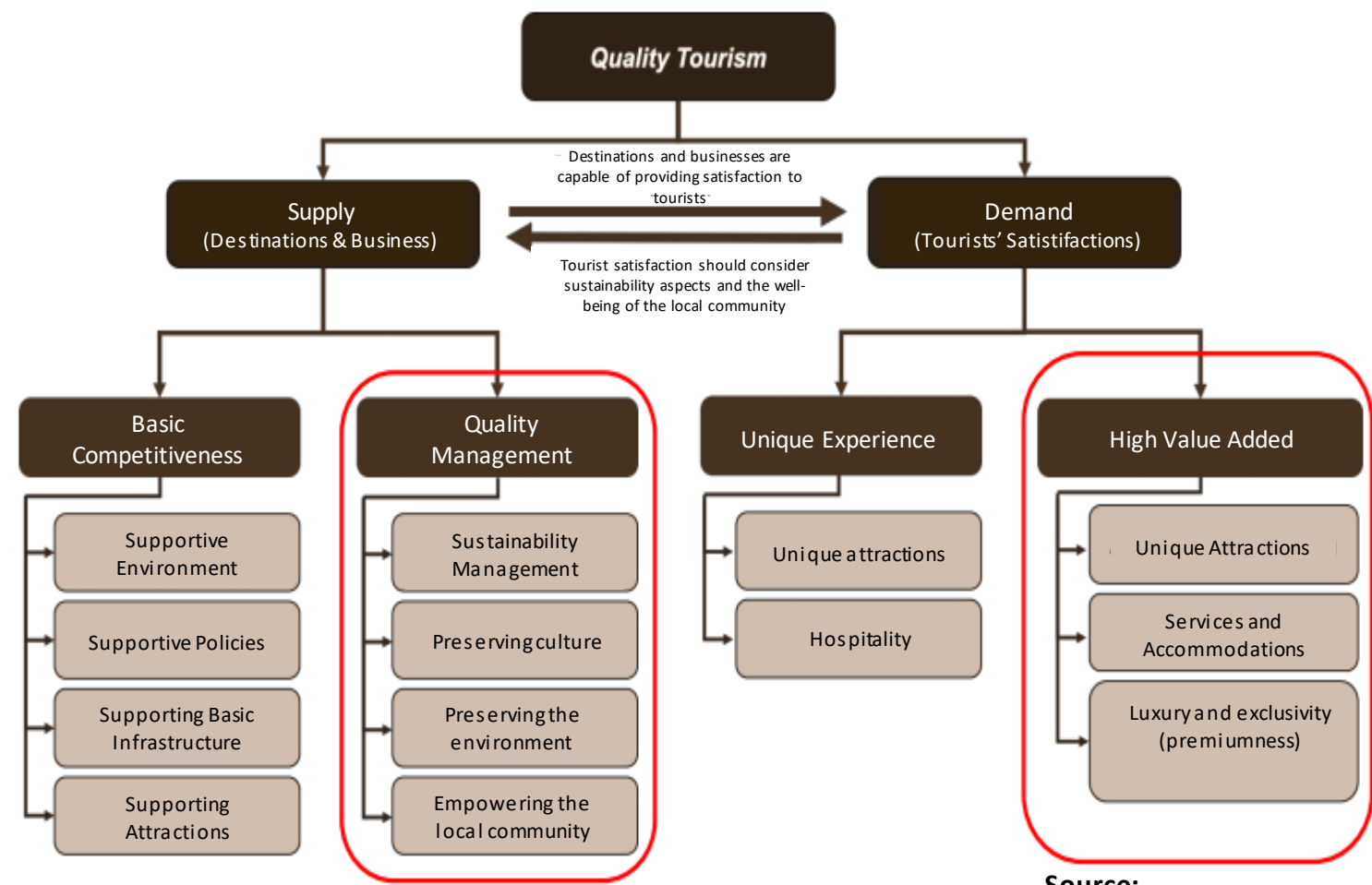
Tradition Community Activities

1. There is a sacred place (pura) where within a certain distance, it becomes the radius of sanctity.
2. The development process needs to involve the Hindu community in the surrounding area starting from the planning, implementation, and supervision stages to ensure the smooth progress of the activities.

1. Realizing the protection of temples (pura), sacred items (pratima), and religious symbols based on integrated legal regulations, both in the physical and metaphysical realms;
2. Preventing and addressing damages, theft, desecration, and misuse of temples (pura), sacred items (pratima), and religious symbols of Hindu community, both in the physical and metaphysical realms

1. **Nyepi:** Melasti ceremony about 1 week prior, ogoh-ogoh parade on the day before Nyepi, and restrictions during Nyepi (lighting fire/lamps, working, leaving the house, having fun/entertainment).
2. **Purnama and Tilem:** Prayer tradition performed during the full moon and dark moon to purify oneself

Aspects of Quality Tourism in Bali Province



Source:

Focus of Bali's Development as Quality Tourism

- 1

Focus on high-quality segmentation of foreign tourists:
 adjusting tour packages, targeted promotions
- 2

Diversification of high-quality tourism destinations:
 health, cultural, education, digital tourism
- 3

Strengthening high-quality tourism human resources:
 competent and productive
- 4

Implementation of green and sustainable tourism: travel with a purpose: travel with a purpose
- 5

Strengthening law enforcement and providing incentives for businesses and communities
- The development of Bali needs to implement Quality Tourism to attract higher-quality foreign tourists.
 - One of the efforts that can be made is by increasing the target total expenditure of tourists per day to a minimum of USD 200 - 300 by 2026, compared to the average of USD 129.2 in 2019.



SEPTEMBER

MASS BAI 2023

Kab. Bangli
1 Sep 2023

Bali Hockey Festival

Kab. Badung
16 s.d. 17 Sep 2023

Besakih Festival

Kab. Karangasem
Minggu ke-3 Sep 2023

Sokok Parade

Kab. Buleleng
26 Sep 2023

Petitenget Art and Spirit Festival

Kab. Badung
14 s.d. 16 Sep 2023

Festival Taman Sukasada Ujung

Kab. Karangasem
16 s.d. 17 Sep 2023

Barong Festival Superstar

Kab. Badung
Sep 2023

OCTOBER

Buleleng Creative Movement

Kab. Buleleng
1 Okt 2023

Makepung Cup

Kab. Jembrana
15 Okt 2023

Lenggang Bali Pertivi

Kab. Badung
28 Okt 2023

Bali International Triathlon

Kota Denpasar
Okt 2023

Festival Jegog

Kab. Jembrana
Okt 2023

D'Youth Festival

Kota Denpasar
Okt 2023

Festival Seni Bali Jani

Kota Denpasar
Okt 2023

Nusa Penida Festival

Kab. Klungkung
5 s.d. 8 Okt 2023

Ubud Writers and Readers Festival

Kab. Gianyar
26 s.d 29 Okt 2023

Denpasar Film Festival

Kota Denpasar
Okt 2023

Seraya Culture Festival

Kota Denpasar
Okt 2023

Uluwatu Art Festival

Kab. Badung
Okt 2023

Karangasem Bali Timur Fishing Tournament

Kab. Karangasem
Okt 2023

Buleleng Creative Movement

Kab. Buleleng
Okt 2023

NOVEMBER

DCT Cup Final Nasional Piala Gubernur Bali

Road to IDCT
Kota Denpasar
1 Nov 2023

Bali Roller Marathon

Kota Denpasar
1 Nov 2023

Pemuteran Bay Festival

Kab. Buleleng
Nov 2023

IDCT Cup International Youth Football Tournament

Kota Denpasar
Nov 2023

Festival Makepung Lampit

Kota Jembrana
5 Nov 2023

DECEMBER

Penglipuran Village Festival

Kab. Bangli
9 Des 2023

Pandawa Beach Festival

Kab. Badung
Des 2023

Tabanan Fun Run

Kab. Tabanan
Des 2023

Bali Aga Trail Adventure

Kab. Buleleng
Des 2023

01. Penglipuran Village

To realize sustainable tourism, Bali has a choice of tourist destinations including Tourist Villages...

60

Address:

Jalan Penglipuran, Kubu, Bangli Regency, Bali, Indonesia

- Contact Person : 0822 6600 7575
- Email : info@desapenglipuran.com
- Instagram, Facebook : @desapenglipuranbali

Penglipuran is one of the traditional villages of Bangli Regency, Bali Province. This village is famous as one of the tourist destinations in Bali because of its people who still carry out and preserve traditional Balinese culture in their daily lives. The architecture of the building and land management still follows the concept of Tri Hita Karana, the Balinese philosophy of the balance of the relationship between God, humans, and the environment.

Penglipuran Bali Village is one of 3 villages that has been named the cleanest village in the world. Thanks to its cleanliness and neatness, this tourism village has also won several awards including Kalpataru, ISTA (Indonesia Sustainable Tourism Award) in 2017, and most recently, this destination was included in the Sustainable Destinations Top 100 version of the Green Destinations Foundation.



Address:

Jalan Raya Mas No. 110 Desa Mas, Kecamatan Ubud, Kabupaten Gianyar- Bali

- Contact Person : +62 81237 250266
- Email : info@desawisatamas.com
- Instagram, Facebook : @mastourismvillage_

Mas Village, one of the villages in Ubud sub-district, Gianyar Regency, Bali Province, has been known by foreign and domestic tourists since the 1930s as the village is the center of wood carvers on the island of Bali. Most of the residents of Mas Village make their living as wood carvers (Wood Carvers) besides farming paddy fields and fields. Desa Wisata Mas is based on handicrafts, art, culture and nature, very beautiful rice fields which are actualization of the concept of Balinese human life "TRI HITA KARANA" Harmonious life between humans and God, humans and humans and humans and the natural environment.



Address:

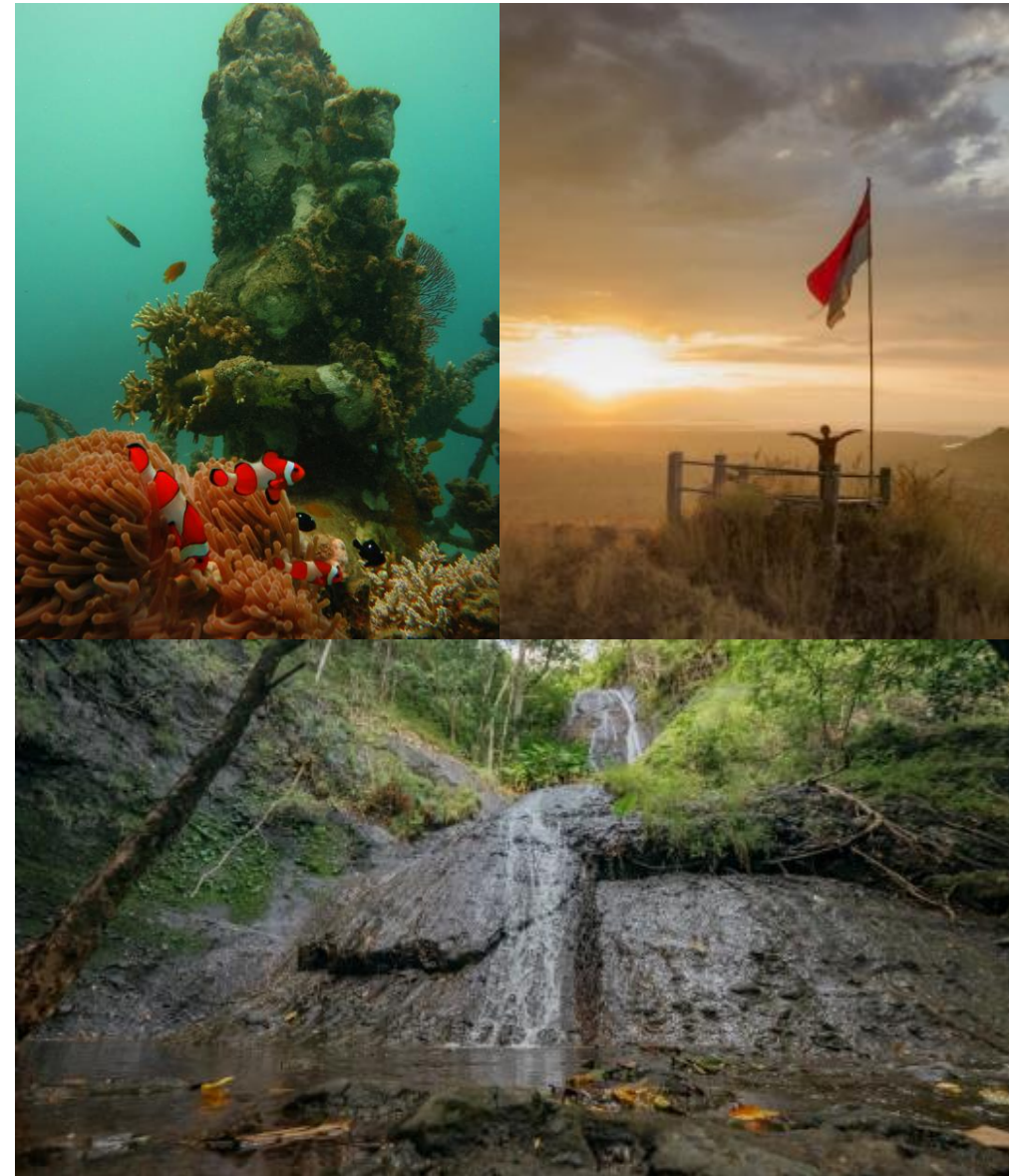
Desa Pemuteran, Kec. Gerokgak, Kab. Buleleng - BALI

- Contact Person : 085935001112
- Email : info@wisatapemuteran.com
- Instagram, Facebook : @pokdarwis_pemuteran

Pemuteran is a great place to visit with its tropical natural conditions. During the rainy season, you will be greeted with lush green mountainous scenery, while in the dry season, the landscape may appear more barren. Moreover, Pemuteran Village is strategically located, offering breathtaking views for trekkers. Heading south, you'll be treated to mountain views, while to the north, you'll see a beautiful stretch of beach with various coral reefs and marine habitats protected by the local community. Pemuteran Beach is a favorite destination due to its unique and captivating coral reef structures, which have received numerous national and international awards.

To reach Pemuteran Village, you can use ground transportation such as local taxis or public buses. The distance from Ngurah Rai International Airport to Pemuteran is 134.0 km via Jl. Singaraja-Gilimanuk, with a travel time of approximately 4 hours. Don't hesitate to visit Pemuteran because accommodation options are plentiful, including homestays, hotels, and villas.

Pemuteran Village also has several souvenir shops that you can find along the village streets, as well as restaurants, minimarkets, money changers, bike or motorbike rental shops, and ATMs.



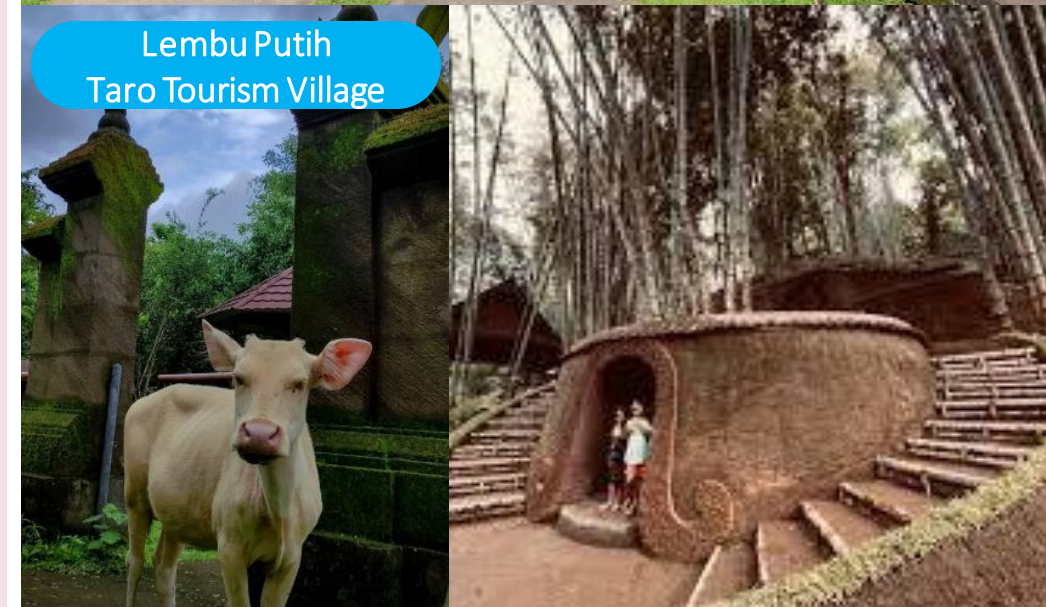
Address:

Taro, Kec. Tegallalang, Kabupaten Gianyar, Bali 80561

- Contact Person : I WAYAN GEDE ARDIKA (087790656650)
- Email : desawisatataro@gmail.com
- Instagram, Facebook : @desawisatataro, Desa Wisata Taro

The Taro Tourism Village is located in the village of Taro, which is one of the ancient villages in Bali. Taro Village boasts a captivating natural beauty and an admirable cultural heritage. Formerly known as Bhumi Sarwaada, Taro Village is the birthplace of the Traditional Village and the Subak irrigation system. The Taro Tourism Village is managed by the Taro Tourism Village Community Organization (Pokdarwis) through the Village Tourism Business Unit under the Village-Owned Enterprises (Bumdes). Its management involves full collaboration between the Taro Village community and all tourism stakeholders, including homestays, restaurants, destinations, cafes, and other tourist attractions.

Based on the foundation of Tri Hita Karana, the Taro Tourism Village promotes the theme of an Eco-Spiritual Destination. This theme emphasizes the harmonious balance between humans, nature, and the Creator that must always be preserved. That's why our primary duty is to protect and preserve all available resources, including nature, culture, and human resources. Sustaining these assets leads to economic benefits known as tourism. Tourism development is a bonus resulting from farming activities, cultural preservation, and environmental conservation.



Lembu Putih
Taro Tourism Village

Address: Undisan Village, Tembuku, Bangli, Bali

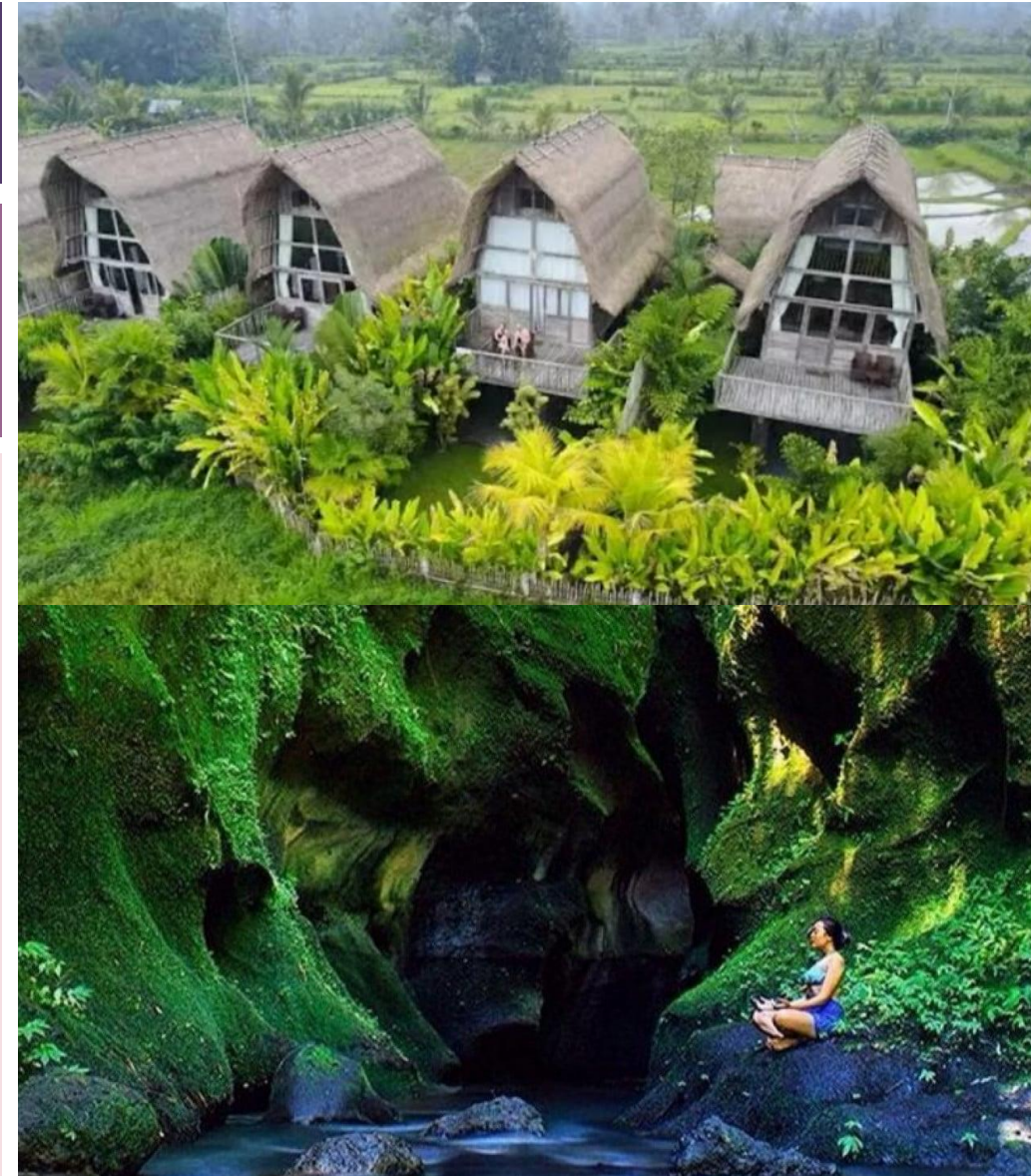
- Contact Person : 08124610261
- Email : bbmtours1@gmail.com
- Instagram, Facebook : @desawisata.undisan

Undisan Tourism Village is located in the Tembuku District, Bangli Regency. The majority of the people in Undisan Village work as farmers, livestock breeders, and craftsmen specializing in gold and silver flower crafts. This aspect of the village is well-packaged and managed by the Undisan Tourism Village administration.

Supported by its pristine and cool natural surroundings, Undisan Tourism Village offers high-appeal, quality, and sustainable tourism. It operates under the auspices of the Undisan Kelod Customary Village, which is dedicated to preserving art and culture, enforced by customary village regulations (awig-awig).

Several cultural activities that continue to be practiced include traditional ceremonies (peparuman adat), temple preservation, subak (traditional irrigation system), Ngaben Ceremony preparations, and the preservation of sacred dances.

In Undisan Tourism Village, there are various homestays that offer facilities and interesting activities for tourists. Among them, you can learn traditional dances and watch performances by dancers dressed in regional attire, savor local cuisine, and even participate in the crafting process.



7

POTENTIAL SME EXPORT PRODUCTS

Bali, 6 September

2023



Balinese woven and fashion fabrics have uniqueness and beauty that are different from other Indonesian woven fabrics. This cloth is made of cotton, silk or other materials with various motifs that have stories and culture typical of the region. The colors of this woven fabric are made from natural dyes (wood, leaves, flowers and others), as well as environmentally friendly synthetic dyes.



Agung_bali-collection



+62 818-0489-8966



agungbalicollection@gmail.com

AGUNG BALI COLLECTION

Woven with Balinese and contemporary motifs that can be used as clothing, home decor, as well as craft materials. This fabric is made of cotton and silk using natural and synthetic dyes.

HALUAN BALI

Contemporary fashion with patterns of Indonesian, cultural and historical nuances. The concept of sustainable fashion by prioritizing the concept of long lasting fashion and minimal waste in production. Interestingly, some of the characters in this fashion can tell stories through AI media.



haluan.bali



+62 818-0881-2501



haluan.id@gmail.com



Putrimas_com



+62 819-9785-4765



luhwayansriadi@gmail.com

PUTRIMAS

Jembrana's Songket with patra, flower and philosophy motifs made from cotton and silk combined with natural dyes from plants. This songket can be used as clothing material, crafts and home decor.

PAGI MOTLEY

Contemporary fabrics with a variety of classic and modern designs. This fabric is made using full natural colors prioritizing the sustainability of products and environmental sustainability.



pagimotley



+62 813-3758-6061



pagimotley19@gmail.com



Local company in the field of food commodities at an export scale

PT SES Tropical Fruits



www.sestropicalfruits.com



081397700823



info@sestropicalfruits.com

PT. SES Tropical Fruits is a company engaged in exporting fruits to foreign countries, this company was established in 2015. PT. SES Tropical Fruits has penetrated the export market to several continents, namely the Continent of Europe, the Americas, the Continent of Asia and the Continent of Australia.

**Our office is located at Jalan Cargo Taman II
No 234 Denpasar, Bali.**



**PT Mandailing Coffee
Prima**



www.mandailingestatecoffee.com



0361 861 9419



sale@mandailingestatecoffee.com

We have a coffee plantation in the highlands of Mandailing, Sumatra. We regularly transport coffee beans to Bali for production. From processing to production, everything is handled by skilled staff, resulting in high-quality products. Our Roast Master always ensures the quality of the raw materials before and after roasting through cupping tests. Not only is the quality excellent, but the packaging is also attractive, making it a perfect gift for your loved ones. We constantly innovate to bring you our best products. And we are looking for distributors throughout Indonesia or abroad.



Dewa Agro Lestari



agrifresh.id



08113854404



sales@theagrifresh.ic

CV. Dewa Agro Lestari is a supplier, wholesale, and fruits exporter from Indonesia. Founded in 2017, we aspire to bring the best production of Indonesian exotic fruits to the world. We strive to distribute our high-quality products from the best growers to the customer. We always work with our growers to harvest the best products ready to export. All of our products are the best selected fresh fruits from Indonesia. We are working with a lot of well-trained and educated farmers who understand the export standard quality products.








Craft products from Bali have variety of types, materials and contain classic and modern cultural values, of course, carrying trendy and contemporary concepts.



DARMAWAN SILVER




Darmawan Silver produces Bracelets, Rings, Earrings, Pendants, Pins, Cufflinks, and Cuff Bracelets. Darmawan Silver has the advantage of carrying out all production processes in-house, including design, wax carving, 3D printing, rubber processing, laser processing, wax injection process, casting process, and finishing. Moreover, Darmawan Silver always prioritizes quality and customer satisfaction..

 @darmawansilver
 081916656896
 Darmawan.silver@gmail.com

BARA SILVER

Bara Silver was founded in 2008, starting from the desire to develop the potential expertise of silver craftsmen that they already have from generation to generation. Bara Silver aimed to be more known by local and foreign people. Many stories behind each product are designed to give a deeper impression on buyers.

Bara Silver continues to create with many types of metals such as silver, gold, copper, and brass alpaca by presenting many types of jewelry designs that have never been produced before.

 @barasilverbali dan barasilver_owner
 087727582499/081236110693
 barasilver12@gmail.com



Matur Suksma

